

DECLARATION OF COVENANTS, CONDITIONS & RESTRICTIONS

FOR

SOUTH LODGE TRAIL ESTATES

THIS DECLARATION is made this 21ST day of OCTOBER, 2005, by LPGA, LLC, a Wyoming Limited Liability Company, hereinafter referred to as "Declarant".

RECITALS

A. Declarant is the owner of that certain real property described on Exhibit "A" attached hereto which property is known as "South Lodge Trail Estates" (hereafter referred to as "development") located in Johnson County, Wyoming. Declarant wishes to integrate the residential community with the other surrounding geographical and natural features in order to develop a planned residential community of high quality.

B. Declarant desires to establish for its own benefit and for the mutual benefit of all future owners of any portion of the development certain mutually beneficial covenants, conditions, restrictions, and obligations with respect to proper development, use, and maintenance of South Lodge Trail Estates.

C. Declarant desires and intends that all future owners, mortgagees, beneficiaries, trustees, and other persons hereafter acquiring any interest of any type in the development shall at all times enjoy the benefits of and shall hold their interest subject to the rights, easements, privileges, covenants and restrictions hereinafter set forth, all of which are designed to protect the value, desirability, and attractiveness of the development.

D. Declarant desires to form an association to be called the South Lodge Trail Estates Homeowners Association ("Association") consisting of a Board of Directors, as a non-profit corporation. The purpose of this Association shall be to (1) maintain any roads in South Lodge Trail Estates, (2) collect, levy and disburse the assessments or other charges imposed hereunder or as may be determined hereafter by the Association, and (3) act as the agent and representative of the South Lodge Trail Estates Homeowners to enforce, along with the Declarant and other persons and entities authorized hereunder, the use restrictions, conditions, and covenants as contained herein.

E. These covenants shall provide for the formation of an Architectural Control Committee (ACC). The purpose and intent of the ACC will be to insure the compliance with these covenants regarding the design, construction and maintenance of the improvements within the development.

NOW, THEREFORE, in consideration of the mutual benefits provided herein, the Declarant does hereby declare that, except as otherwise expressly provided, the real property as described on Exhibit "A" is, and shall be, held, conveyed, hypothecated and encumbered, subject to the following limitations, restrictions and covenants, all of which are declared and agreed to be for the purpose of enhancing, maintaining, and protecting the value and attractiveness of the real property. Said limitations, restrictions, and covenants shall run with the land, shall be binding on and inure to the benefit of all parties, and their successors and assigns.

ARTICLE I.

DEFINITIONS

1.1 Architectural Control Committee: "Architectural Control Committee" shall mean the Declarant as the initial Architectural Control Committee and hereafter the Architectural Control Committee made up of persons appointed and acting pursuant to Articles II and V.

1.2 Declarant: The "Declarant" shall mean and refer to LPGA, LLC

1.3 Development or Property: The "Development", the "Property" or "Properties" shall mean and refer to all that certain real property which is described on Exhibit "A".

1.4 Parcel: A "Parcel" shall mean and refer to any of the separate parcels of land within the development.

1.5 Mortgage and Mortgagee: A "Mortgage" means a mortgage or deed of trust encumbering a parcel or other portion of the development. A "Mortgagee" and "Mortgage Holder" shall include the beneficiary under a deed of trust, a bank or savings and loan association or established mortgage company or other entity chartered under federal or state laws, any corporation or insurance company, or any federal or state agency that holds a mortgage on any parcel.

1.6 Owner: The "Owner" shall mean and refer to the recorded owner, whether one or more persons or entity, of a fee simple title to any parcel. If the parcel is subject to a contract for deed (with notice recorded), "Owner" shall mean the contract vendee. "Owner" shall not include those having any such interest merely as security for the performance of an obligation.

1.7 Residence or Home: A "Residence" or "Home" shall mean and refer to all the

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improvements constructed on an individual parcel, including without limitation, the construction of exterior decks, swimming pools, patios, hot tubs, dog kennels, fences, car sheds, garages, barns, corrals and any other improvement or construction on any parcel of any kind, type or nature,

ARTICLE II.

ARCHITECTURAL CONTROL COMMITTEE

2.1 There shall be created an Architectural Control Committee ("ACC") which shall be responsible for reviewing the plans for all proposed new construction, additions, or modifications of residences and improvements. Said ACC shall be responsible to ascertain that the plans and subsequent construction meet the minimum building requirements set forth in this declaration. The primary purpose of said ACC shall be to assist property owners in achieving compliance with such building restrictions. Said ACC shall allow the greatest possible latitude and flexibility in the design of homes to be built on the parcels in the development and shall not discourage new or innovative design concepts or ideas provided that all of such construction shall be in accordance with the provisions of these declarations.

2.2 Until such time as seventy percent (70%) of the parcels within the development have had residences constructed on them, the Declarant shall be the sole member of the ACC unless the Declarant voluntarily relinquishes this position. Thereafter, the ACC shall consist of not less than three (3) nor more than five (5) members of the Homeowners Association to be selected annually by the Board of Directors of the Homeowners Association, with the members to be chosen for varying terms so as to achieve staggered terms and continuity of membership of such ACC.

2.3 Any property owner seeking to construct a new home or any other improvement or to add to or modify any portion of the exterior of an existing home, shall submit the plans to the ACC for review. A modification of the home exterior will include decks, hot tubs, patios, pools, and similar alterations. Construction of new structures includes equipment and material related to housing, dog runs, gazebos, arbors associated with landscaping, barns, corrals and other similar construction.

2.4 No construction, change, modification, or alteration for which plans are to be submitted to the ACC pursuant to Article V. shall commence until the plans and specifications showing the nature, kind, shape, height, materials, and location of the same shall have been submitted to and approved in writing by the ACC. Said plans will be reviewed as to the harmony of external design and location in relation to surrounding structures, natural features and topography, size, estimates of cost, and such other factors as the ACC considers necessary, appropriate, and relevant to maintain property values of nearby properties.

2.5 Without limiting the generality of the factors to be considered by the ACC, the following restrictions shall apply.

- A. All roofing materials shall be limited to either cedar shakes, cedar shingles, earth-tone concrete tile, earth-tone asphalt shingle or metal roofs painted earth-tone colors. All roofing materials shall be approved by the ACC. Any and all types of chimneys must have spark arresters.
- B. Siding shall be of wood, brick, stucco, or other materials specifically approved by the ACC. All siding shall be stained or painted in natural earth-tone colors to be approved by the ACC in writing.

2.6 In spite of the foregoing provisions, the ACC shall have no affirmative obligation to be certain that all elements of the design comply with the restrictions contained in this declaration, and no member of the ACC shall have any liability, responsibility, or obligation, whatsoever, for any decision or lack thereof, in carrying out the duties as a member of such ACC. Such ACC and its members shall have only an advisory function, and the sole responsibility for compliance with all of the terms of this declaration shall rest with the homeowner. Each owner agrees to save, defend, and hold harmless the ACC and each of its members on account of any activities of the ACC relating to such owner's property or buildings to be constructed on his or her property.

2.7 The ACC, if it observes deviations from or lack of compliance with the provisions of this declaration, shall report such deviations or lack of compliance to the Board of Directors of the Association for appropriate action.

ARTICLE III.

USE RESTRICTIONS

3.1 Residential Use. No parcel, nor any portion thereof, shall be used for any purpose other than for one single family residence. A single family residence used in any way, directly or indirectly for any business, commercial, manufacturing, mercantile, storing, vending, mining, drilling, or other such non-residential purpose is prohibited. Except as otherwise provided, no type of business or commercial activity of any type, shall be carried on upon any parcel, and no goods or wares, whether new or used, may be displayed for sale on any parcel. Notwithstanding, the foregoing, the owner, and the owner only, of a parcel may conduct commercial activities provided that such commercial activities shall employ no one other than the owner, shall be conducted completely within an enclosed structure approved by the

ACC, and shall not include any process or procedure that produces any affluent, smoke, tailing, refuse, or any other by-product. No materials, equipment, or products related to the commercial activity shall be stored on any parcel except within an enclosed structure approved by the ACC. No such commercial activity shall be allowed which produces, necessitates or requires clients, customers, suppliers, purchasers, or any other persons to come upon the parcel for the purpose of inspecting, reviewing, purchasing or delivery of any item. No signs of any kind shall be placed upon any parcel advertising, disclosing or giving notice of any such business at any time.

Temporary, not to exceed one day garage sales, yard sales and similar type non-commercial activities may be permitted.

3.2 Offensive Activities or Nuisances: No noxious or offensive activities shall be carried on upon any parcel within the development, nor shall anything be done or placed thereon which may be or may become, an annoyance or nuisance or cause unreasonable embarrassment, disturbance or annoyance to other owners in the enjoyment of their property or the neighborhood.

3.3 Non-Operative Vehicles and Equipment: No vehicle or equipment of any type shall be parked on any parcel for the purposes of accomplishing repairs thereof or for the reconstruction thereof, except for emergency repairs and then only to the extent necessary to enable movement of the vehicle. Emergency repairs would only include repairs that could be made within forty-eight (48) hours. No parcel shall be utilized for the storage or parking of non-operative nor non-licensed motor vehicles or equipment or parts or supplies thereto. No parcel shall have on it any vehicle which is not currently licensed. No parcel shall have any old salvage automobiles, large trucks or trailers, school buses, road construction equipment, motor parts, salvage metals, pipes, old machinery, cement blocks and bricks, unused or excess building materials or home appliances and so forth.

3.4 Sign: No sign of any kind shall be displayed to the public view on or from any parcel without the approval of the ACC. However, one sign not exceeding two feet by four feet (2'x4') advertising a residence for sale may be placed within each parcel by the owner. No sign of any kind advertising a residence for rent may be placed within or upon any parcel. A parcel owner may place a sign on a parcel announcing the name of the residence or the name of the parcel owner's home provided that such sign shall be constructed of wood and shall not be in excess of two feet by two feet (2'x2') and shall be naturally colored or stained. During the period of Declarant's sales program, the Declarant may use signs which Declarant deems necessary and appropriate to advertise the development.

3.5 Antennas, External Fixtures, Etc.: No television or radio towers, exterior fluorescent lights, antennas, satellite dishes, flag poles, clotheslines, or other similar external fixtures, other than those originally installed or permitted by Declarant or approved by the ACC shall be constructed, erected or maintained on any parcel or on any structures on any parcel without receiving another written approval from the ACC. The installation of solar panels shall be subject to the prior written approval of the ACC if the same are visible from residences within the development.

3.6 Livestock, Animals and Pets: Owners may keep pets on the property provided they shall not create a nuisance or disturbance to surrounding parcel owners and said pets shall be kept within the confines of the owner's parcel.

No Pet shall be allowed to create noxious odors, unsightly debris, or other offensive activities. No dog, cat, or other pet shall be allowed beyond the boundary of any parcel of its owner except upon a leash or under the direct control of a person capable of controlling it. No dog shall be allowed to bark to the extent that such barking becomes an annoyance to owners of neighboring parcels. Each person bringing or keeping a pet on the development shall be absolutely and strictly liable to the owners, their family members, guests or invitees for any injury to persons or damage to property caused by any pet brought on or kept on the development by any person. No dog, cat or other animal shall be allowed to run at large and unrestricted within South Lodge Trail Estates. No dog or cat shall be allowed to chase, harass or disturb any waterfowl or wild animals within South Lodge Trail Estates.

Except as hereinafter specified, no animals, livestock or poultry of any kind shall be raised, bred, or kept on any parcel.

Cats, dogs or other household pets may be kept provided that they are not kept, bred or maintained for any commercial purpose. It shall be permissible to keep or graze horses, llama, alpacas or cows upon the above described property provided that there is no more than Four (4) horses, llama, alpaca or cows for any one parcel. Two young calves may be raised for the purpose of a short term project such as a 4-H club, or Future Farmers of America project, but can not be kept on a permanent basis. Four lambs or kid goats may also be kept for a 4-H or Future Farmers of America project, but cannot be kept on a permanent basis. A permanent basis for all such animals and projects would be defined as Eight (8) months or more. Hogs, pigs, chickens or fowl, or sheep or goats, other than as stated above, are not allowable on any parcel at any time. All animals described above are allowed only by the persons who own the parcel. No commercial boarding of animals owned by other persons will be allowed. It shall be permissible to construct barns or stables upon said property for the purpose of sheltering said animals permitted in number to graze upon said parcels as aforesaid, provided that the same shall be constructed of new material and in a neat and reasonable fashion commensurate with all of the construction of the above described property and, so far as is practicable, shall be of a similar type of construction as of the home upon said parcel. All cages, barns or other structures housing livestock, animals or pets must be first approved by the ACC and shall comply with the requirements for other

buildings provided elsewhere in these covenants. No barn or stable shall be constructed within seventy-five feet (75') of any adjoining residence and accumulation of manure attracting flies or causing odor shall be prohibited.

All of the above provisions relative to the grazing and pasturing of animals upon the above described property, notwithstanding the above provisions, shall be in conformity with the minimum requirements and standards of Johnson County, Wyoming and the regulations promulgated by them from time to time.

All livestock animals are to be kept on Dry-parcel/Corrals. Dry-parcel/Corrals may be no larger than 30,000 square feet on any parcel. Any grazing outside of Dry-parcel/corrals shall not exceed Seventy percent (70%) of existing growth at any given time, as determined by the Homeowner's Association.

3.7 Garbage and Refuse Disposal: No parcel shall be used or maintained as dumping ground for rubbish, debris or trash of any kind. All garbage and trash shall be placed and kept in covered containers. No such containers shall be visible from any neighboring parcel except as necessary in connection with the collection thereof. No portion of any parcel shall be used for the storage of building materials or other materials of any kind except in connection with approved construction. Piles of rock, dirt and other construction debris shall be promptly removed from the parcels after the construction of the residence is completed.

3.8 Exterior Alterations; Temporary Structures: No owner shall make or permit to be made, at his expense or otherwise, any alterations or modifications to the exterior of any residence or other improvement situated within the development, without the prior written consent of the ACC. No structures of a temporary character, trailer, tent, shack, garage, barn, or other outbuilding, shall be used on any parcel at any time as a residence, either temporarily or permanently, except that for a period of one (1) year, temporary facilities may be placed upon any parcel which shall be reasonably required, convenient, or incidental to the construction of a permanent structure upon said parcel, provided that no such temporary structure shall be used as a residence or house for any animals. Any such structures or improvements cannot be built prior to any residence, but may be built or placed on said parcel if done so simultaneously with the residence construction. All structures of any type shall require the approval of the ACC and shall be constructed in accordance with these declarations.

3.9 Fencing on Parcel: Any fence, railing or wall constructed on any parcel shall be first approved by the ACC, with the exception of existing exterior fences. All fence construction on any parcel shall be in accordance with the Uniform Fencing Standards and Requirements as established by the ACC from time to time. In any such case, no fence shall be in excess of Six feet (6) in height. New fencing material is required.

Parcel Perimeter fencing may consist of wooden split rail, wood or steel posts with smooth or barbed wire, provided that all such materials are of earth-tone colors which may only be green or brown. The bottom of the parcel perimeter fence shall not be lower than 16 inches with no barbs, and the top of fences not higher than 45 inches to provide wildlife with the ability to cross under and/or over said fences.

3.10 Compliance with Laws: No owner shall permit anything to be done or kept on the owner's parcel that violates any law, ordinance, statute, rule or regulation of any local, county, state or federal body.

3.11 Further Development: No parcel may be split or subdivided to less than 35 acres in size for purposes of creating an additional home site. Parcel line adjustments between adjacent property owners shall be permitted with the consent of the ACC provided that such adjustments are made in accordance with all applicable statutory, governmental, and local rules and regulations to include the Johnson County Development Regulations.

3.12 No Pollution or Environmental Hazards: In the interest of public health and sanitation and so that the land known as South Lodge Trail Estates and all other land in the same locality can be benefited by a decrease in the hazards of stream pollution and by protection of water supplies, recreation, wildlife, and other public uses thereof, the Grantee will not use or permit the use of the above described property for any purpose that will result in the degradation of these uses nor allow pollution of any stream, lake or body of water within the Development. No owner of any parcel shall undertake or permit to be undertaken any activity or construct any improvement or install any equipment which shall pollute the soils of any parcel or create any pollution or allow the release of any hazardous waste into any water supply, including any well, ditch, reservoir or other water source. No fuel tanks or containers of petroleum products or any hazardous waste substances shall be allowed on any parcel except as the same may be approved by the ACC and in accordance with all applicable laws, rules, and regulations of any applicable governmental authority. Any and all fuel tanks approved by the ACC shall be screened or shielded from view with appropriate new materials as approved by the ACC or shall be buried in accordance with all applicable laws.

ARTICLE IV.

DESIGN STANDARDS AND RESTRICTIONS

4.1 Height Limitations. No dwelling or structure shall be constructed on any parcel in excess

of thirty-five feet (35') in height, said thirty-five feet (35') being measured from the median point on the finished grade to the median point of the highest roof pitch. No dwelling, structure, or newly planted vegetation shall be built or installed which in the judgment of the ACC would significantly impair the view from any other residence in the development. All homes and landscaping shall be designed with an effort to, wherever possible, prevent the obstruction of light, air and views of any other residence in the development. Furthermore, each owner shall be responsible for maintaining all landscaping on his or her parcel so that said landscaping does not significantly impair the view from any other residence in the property.

4.2 Underground Utility Service. No overhead telephone, electrical service or other utility lines of any type may be constructed on any parcel or may cross over any parcel. All portions of telephone, electrical service or other utility lines, other than service pedestals, not located entirely within the enclosed portion of a residence must be buried beneath the surface of the ground.

4.3 Driveways. All driveways shall be surfaced with all weather material such as concrete, gravel, asphalt, or other suitable road material approved by the ACC.

4.4 Minimum Floor Space for Residences. No dwelling shall be permitted on any parcel with a ground floor area of the main structure (exclusive of porches, basements and garages) which is less than Fourteen Hundred (1,400) square feet for the main level.

4.5 Roofs. All buildings shall have roofs of cedar shake, cedar shingles, concrete tile, standing seam steel, or composition shingles of a quality not less than Class IV architectural grade. All roof materials and colors must be approved by the ACC. No T-Lock shingles, gravel, corrugated tin, or any reflective materials will be permitted. The pitch of the roof shall be at least five feet (5') in twelve feet (12'), provided that the ACC may permit a roof with a pitch of less than five feet (5') in twelve feet (12'), if the roof is harmonious with the overall design of the proposed development and is aesthetically pleasing to the ACC. Approval of roof design and materials shall in no way imply that the ACC has approved the structural integrity of the roof.

4.6 Materials. Variation in residences located on any parcel shall be achieved by using a variety of design and incorporating a variety of materials including, but not limited to, wood lap siding, hardboard lap siding, stucco, steel, logs, or masonry. The proposed design of materials for the exterior and exposed interior of each residence, structure, or building, including the exterior colors, shall be subject to the ACC's review and approval. All colors shall be earth-tone or other colors that shall be pleasingly aesthetic and consistent with the environment. Cement blocks, reflective stone, and prescribed plywood siding shall not be permitted as an exterior siding material. Decks and patios shall be constructed of materials harmonious with the exterior siding of the residence. Garage and outbuildings shall be roofed and sided with similar materials as the adjoining residence.

4.7 New Construction. All construction on parcels within the development shall be new construction and only new materials used. No used or pre-owned buildings may be moved from other locations onto any parcel. Within one year from the time a residence is constructed on a parcel, there shall also be constructed a minimum of a two car garage and the area immediately surrounding the residence shall be landscaped, all to be approved by the ACC. All garages must be of new construction. No building that is constructed off-site and requires transportation to any parcel, whole or in partial assembly, will be permitted; this includes mobile homes, stock modular buildings, or any other structure requiring transportation and set up in a partially completed state. However, structures that are assembled off-site and completely disassembled for transportation, including log cabins or customer designed modular buildings may be permitted. The aesthetic merits of any such structures are subject to review and approval by the ACC.

4.8 Structures Prohibited for Residential Use. No trailer, tent, shack, garage, barn, modular or mobile homes or outbuilding shall be used as a residence, either temporarily or permanently, nor shall any structure of a temporary character be used as a residence.

4.9 Setback Lines. No residence or other improvement shall be located nearer than thirty-five (35') feet from any line, common boundary line or road easement line. In addition, no building, sewer system, well, etc. shall be allowed on any slopes of 35% or greater. The ACC has the discretion to prohibit structures from being built on certain ridgelines as the ACC may determine upon submittal of the site plan for any structures.

4.10 Preservation of Environmental Values. The ACC shall consider all construction pursuant to a design scheme, which will preserve the natural ambiance, environment and ecology of the property for the benefit of all owners. All existing trees, rock outcroppings and other such natural features of the terrain shall be taken into consideration in the design of improvements to minimize the impact of such improvements on the natural setting of the property.

4.11 Excavation and Mining. No excavation for stone, sand, gravel or earth may be made on any parcel, except for such excavation that may be necessary in connection with the erection of a permitted building thereon. No oil drilling, oil development operations, quarrying or mining operations of any kind shall be permitted within the parcel area.

4.12 Building Envelopes. All parcels requiring building envelopes shall be indicated on a Development Plat Map. Any and all structures to include well and septic systems, except fences, must be

contained within the designated building envelope(s). No roads may be constructed outside any building envelope.

ARTICLE V.

APPROVAL OF PLANS

5.1 Approval of Plans. The exterior appearance of all the initial improvements on a parcel and all subsequent alterations or additions thereto shall require the prior written approval of the ACC. Such improvements requiring approval include, without limitation, any residence, garage, agricultural buildings, fence, wall, gazebo, or other accessory buildings, spa, swimming pool or other structure and any landscaping or alteration thereof (except for routine trimming, replanting and maintenance) visible from any adjacent parcel within the property. All requests for approval shall include such plans, specifications and samples of colors and materials as are appropriate to adequately depict the style, size, location, shape, kind, color and materials of the improvements in question. In exercise of its authority, the ACC may: (a) condition its approval of proposals, plans and specifications on such changes or conditions thereto as it deems appropriate, (b) require submission of additional plans and specifications or other information prior to approval or disapproval of the proposed construction, alterations, or additions, and (c) require a nominal fee payable to the ACC to accompany each application for approval.

No owner shall apply for a building permit, if applicable, or continue construction until all the plans and specifications for the proposed improvements have been reviewed and approved by the ACC.

5.2 Preliminary Approval. Any owner proposing to construct any structure or other improvement on a parcel requiring the prior approval of the ACC may apply to the ACC for preliminary approval by submission of preliminary drawings of the proposed structure or improvements in accordance with the ACC rules. The purpose of this paragraph is to allow an owner who proposes to make substantial improvements the opportunity to obtain guidance from the ACC concerning design considerations before expending substantial sums for plans and other exhibits required to apply for final architectural approval. Applications for preliminary approval shall include the following:

- A. Site plans showing topographical contours, locations and elevations of buildings, roads, fences, pumps, septic systems and utilities, etc. with a one inch (1") equals one hundred feet (100') scale.
- B. Floor plans for all buildings including floor elevations and total square footage for each floor, all porches and all decks with a 1/8 inch equals one foot (1') scale. Exterior elevations for all sides including material specifications and proposed colors on a 1/8 inch equals one foot (1') scale.
- C. A schematic landscaping plan, if applicable, drawn to 1/8 inch equals twenty feet (20') scale.

Applicants are required to submit two sets of each required drawing. Applications for preliminary approval shall be considered and disposed of by the ACC as follows:

1. Within forty-five (45) days after the receipt by the ACC of proper application for approval, including all additional information the ACC may request in assessing said preliminary application, the ACC shall consider and act upon such request.
2. The ACC shall grant the approval only if the proposed structure or improvement, to the extent its nature and characteristic are shown on the application, would be entitled to final approval on the basis of a full and complete application.
3. Failure of the ACC to act within said forty-five (45) day period shall constitute approval.
4. In granting or denying approval, the ACC may give the applicant such directions concerning the form and substance of the final application for approval as the ACC may deem proper or desirable for the guidance of the applicant.
5. Any preliminary approval granted by the ACC shall be effective only for a period of one hundred fifty (150) days from the date of the issuance thereof. During that period, any application for final approval, which consists of proposed structures or improvements in accordance with the provisions of the preliminary approval, and is otherwise acceptable within the terms of these restrictions, may be submitted to the ACC. For any application for final approval submitted after this one hundred fifty (150) day period, the ACC shall have the right to require the applicant to resubmit the preliminary plans for preliminary approval.
6. In no event shall any preliminary approval be deemed to be an approval

authorizing construction of the requested structures or improvements. No construction of any improvements or structures shall be authorized until such time as the final application has been approved in writing by the ACC.

5.3 Final Approval. After the ACC has approved in writing the preliminary application and prior to the submission of the applicant's final plans to any governmental organization in order to obtain any building and/or construction permits upon any parcel, the applicant shall submit in duplicate to the ACC complete and detailed final architectural, landscaping, specifications and working drawings (collectively referred to as "final plans") for the proposed improvement. The final plans shall include the following:

- A. Site development plans showing topographic contours, locations of and drainage around buildings, roads, fences, pump locations, septic systems, utilities, etc. These plans shall be drawn to a one inch (1") equals twenty feet (20') scale and may be a partial plan showing only the portions of the parcel to be built upon.
- B. Floor plans for all buildings including floor elevations and total square footage for each floor, porches and decks. Basement plans and upper story plans are included in these requirements. These plans shall be drawn to a 1/4 inch equals one foot (1') scale.
- C. Exterior elevations for all sides including material specifications, proposed colors and color samples, drawn to a 1/4 inch equals one foot (1') scale. Manufacturer specification sheets for all exterior materials shall be attached as well as actual paint or stain samples intended to be used.
- D. Building sections showing construction of each building including all material specifications at a 1/4 inch equals one foot (1') scale.
- E. Elevations showing any signs, gates, etc. at a 1/4 inch equals one foot (1') scale.
- F. Landscape plans showing locations of species for any non-native landscaping, including the source of any irrigation, at one inch (1") equals twenty foot (20') scale.

Applicants are required to submit two sets for each required drawings. Design review consideration by the ACC will begin only after all of the above materials and information, including any reasonable additional information that the ACC may request.

5.4 Plan Changes and Plans for Changes to Improvements. Material changes in approved preliminary plans or approved final plans must be similarly submitted to and approved by the ACC. In addition to the other requirements as contained in these covenants, the following applies:

- A. No exterior surface of any improvement on any parcel shall be repainted, textured, or otherwise changed.
- B. No material alterations, additions or changes shall be made to any landscaping placed on any parcel; and
- C. No additions or alterations to any paved area on any parcel shall be made until plans for such alterations and additions, including samples of materials, landscaping plans, or plans and specifications with regard to paving, as the case may be, together with such other information as shall be required by the ACC, have been submitted in duplicate to the ACC and the ACC has approved in writing such requested change.

5.5 Basis for Disapproval. The ACC shall not act in any arbitrary and unreasonable manner and the decision of the ACC to approve or disapprove any plans shall be based on the facts submitted to the ACC. Nevertheless, the ACC may disapprove any and all plans and specifications submitted hereunder on any reasonable ground, including but not limited to, any of the following:

- A. Failure to comply with any of the provisions set forth in this declaration.
- B. Failure to include information in such plans and specifications as may have been reasonably requested by the ACC.
- C. Failure to comply with any design standards and restrictions as contained in this declaration.
- D. Incompatibility of the exterior design of the proposed structures or of the appearance of the materials to be used in the construction of any proposed structure with any existing improvements or any improvement proposed and previously approved by the ACC.
- E. The location of any proposed improvement upon a parcel in relation to other parcels.

- F. Objection to the grading plan for any parcel.
- G. Objection to the color scheme, finish proportions, style of architecture, bulk or appropriateness (giving special consideration to height factors) of any proposed improvement in relation to the other improvements, existing or proposed and approved by the ACC.
- H. Objection to the landscaping plan, including objection to landscaping materials in relation to other landscaping materials then used, or proposed for use and approved by the ACC.
- I. Any other matter, which, in the reasonable judgment of the ACC, would render the proposed improvements or use inharmonious with improvements located upon, or proposed and approved by the ACC to be located upon, other parcels within the development.

5.6 Approval. Upon approval by the ACC of any plans and specifications submitted hereunder, one (1) copy of such plans and specifications as approved shall be retained for permanent record by the ACC, and one (1) copy of such plans and specifications bearing such approval in writing shall be returned to the applicant.

5.7 Result of Inaction. If the ACC fails either to approve or disapprove any of the plans described in this Article within forty-five (45) days after such plans have been submitted, it shall conclusively be presumed that the ACC has approved such plans; provided, however, that if within said forty-five (45) day period, the ACC gives written notice to the applicant that additional time is required for the review of such plans, there shall be no presumption until the expiration of an additional period of time, not to exceed fifteen (15) days, as set forth in said notice. The date of submission for purposes of this section shall be the date of submission of the plans in question or the date the ACC receives such additional information as it may request, whichever is the later date.

5.8 Proceeding to Work. Upon receipt of a written notice of approval of any plan described in this Article from the ACC, the applicant shall as soon as practicable satisfy all conditions of approval and diligently proceed with the commencement and completion of all approved work. In all cases, work shall commence no later than six (6) months from the date of such approval. If work is not commenced within said six (6) month period, the approval given pursuant to this Article shall be deemed rejected unless the ACC, pursuant to a request by applicant made in writing prior to the expiration of said six (6) month period, extends in writing the time for commencing work. In all cases, work shall be completed in accordance with such plans as have been approved by the ACC no later than eighteen (18) months from the date of issuance by the ACC of the notice of approval, unless completion is prevented within said eighteen (18) month period due to strike, fire, national emergency, natural disaster, or other supervening force beyond the control of applicant. If work is not completed within said eighteen (18) month period, all plans for work that has not been completed must be resubmitted to the ACC for approval in accordance with the provisions of this Article. The ACC, may upon written request prior to the expiration of said eighteen (18) month period, extend the period of time within which work must be completed.

5.9 Liability. Neither Declarant nor the ACC, nor the employees, officers, or agents thereof, shall be liable, except for willful or intentional acts, to any owner, lessee, licensee or occupant of real property subject to this declaration for any damage, loss or prejudice suffered or claimed on account of any action or inaction pursuant to this Article including, but not limited to the following:

- A. The approval or disapproval of any plans, drawings and specifications, whether or not said plans, drawings and specifications are defective.
- B. The construction or performance of any work, whether or not done pursuant to approved plans, drawings and specifications.
- C. The development of any parcel within the property.

Every owner, lessee, or occupant of such real property acknowledges and agrees that any review and approval by the ACC of any plans, drawings, and specifications is not a review and approval of the design, suitability, structural integrity or any other engineering or architectural considerations, and is not a determination that the proposed improvements are consistent with any applicable building code, zoning ordinances or land use planning requirements. Every owner, lessee, licensee, or occupant agrees not to bring any action or suit against Declarant, the ACC, or the employees, officers, or agents thereof, to recover damages from or to seek equitable relief by reason of any action or inaction of the above persons, and each and every owner, lessee, licensee, or occupant hereby waives any right to do so.

5.10 Compensation. The members of the ACC and their representatives shall receive no compensation for their services rendered hereunder, other than reimbursement for expenses incurred by them in the performance of their duties hereunder. The ACC can require that all applicants reimburse the ACC for any fees or expenses the ACC may incur in retaining any consultants, specialists, or other individuals necessary to review and consider the applicant's application for construction.

5.11 Inspection and Enforcement. The ACC may at any time inspect any work or improvement

for which approval of plans is required under this declaration; provided, however, that the ACC's right of inspection shall terminate ninety (90) days after the work or improvement shall have been completed and the respective owners shall have given written notice to the ACC of such completion. If, as a result of such inspection, the ACC finds that such work or improvement was done without obtaining the approval of the plans thereof, or was not done in substantial compliance with the plans approved by the ACC, it shall notify the owner in writing of the failure to comply with this declaration within thirty (30) days from the inspection, specifying the particulars for non-compliance. If the owner fails to remedy the non-compliance within thirty (30) days of notification, the ACC or its assigns may proceed with enforcement.

5.12 Variances. The ACC may authorize variances from compliance with any of the stated design restrictions or architectural provisions of this declaration when circumstances such as topography, natural obstructions, hardship, aesthetic or environmental considerations require. Such variances must be evidenced in writing and signed by the Declarant (if acting as the sole member of the ACC) or at least two (2) of the three (3) members of the ACC if the Declarant is not the sole member. If variances are granted, no violation of the declaration shall be deemed to have occurred with respect to the matter for which the variance was granted. The granting of such variance shall not operate to waive any of the terms and provisions of this declaration for any purpose except as to the particular work or improvement and particular provision hereof covered by the variance, nor shall it affect in any way the owner's obligation to comply with all governmental laws and regulations affecting the use of all or any portion of the development.

ARTICLE VI.

MAINTENANCE AND REPAIR

6.1 Maintenance Generally. Each owner shall at all times keep, maintain, repair, and restore the parcel, the improvements, landscaping, and paving thereon in a sound, safe, clean and attractive condition and in compliance with all valid laws, ordinances, and regulations of any governmental entity having jurisdiction over the parcel. Such maintenance and repair shall be of high quality. Without limiting the generality of the foregoing, each owner's repair and maintenance obligations shall extend to and include painting, repairing, replacing and caring for roofs, fences, exterior building surfaces, exterior glass surfaces, exterior doors, and the maintenance of all landscaping.

6.2 Construction Period. All builders and contractors are to maintain their construction sites in a neat and orderly fashion, and shall clean up and remove all debris on said construction sites. Any debris which is inadvertently placed or blown on a neighboring parcel shall be cleaned up and removed within twenty-four (24) hours. The owner and general contractor shall be responsible for the maintenance of such neatness and removal of debris.

6.3 Failure to Maintain and Repair. If any owner fails to maintain and repair a parcel according to this Article, the ACC may notify said owner of the work required to comply with this Article and request that it be done within a reasonable time, but not more than thirty (30) days from the giving of such notice, or in the case of weed control and any other landscaping maintenance, not more than ten (10) days from the giving of such notice. If the owner fails to carry out such maintenance or repair within that period, the Declarant, the ACC, or any owner may exercise the rights set forth in Section 15.4 below.

ARTICLE VII.

ROADS

7.1 Perimeter Access. No parcels in the development shall have perimeter access other than by the dedicated roads except on parcels 9, 10 and 11.

7.2 No provision is made in the South Lodge Trail Estates for the public maintenance of streets or roads to include snow removal.

7.3 The roads in the South Lodge Trail Estates are private roads and are strictly for the use of parcel owners, guests, and invitees, and it shall be the responsibility of the owners to maintain the roads. This may be accomplished through the Homeowners Association.

7.4 No vehicles, trailers, trailer campers, truck campers, bus campers, any trailers, or any other vehicles shall be allowed to park on any roads within the development.

7.5 Maintenance of all roads within the South Lodge Trail Estates shall be the responsibility of the Homeowners Association and shall be assessed on a per parcel basis.

ARTICLE VIII.

WATER SUPPLY

8.1 No provision is made in the South Lodge Trail Estates for a public or central domestic water source.

8.2 No individual water supply system shall be permitted on any parcel in the development unless the system is located, constructed, and equipped in accordance with the requirements of State

law, appropriate State agencies, and regulations promulgated by Johnson County, provided further, that no well may be dug, drilled, or installed upon any parcel unless it meets all requirements of the State of Wyoming for well drilling and installation. All wells must be registered with the Wyoming State Engineers Office, and comply with all Wyoming State Engineers adopted rules and regulations. All wells must be cased and cemented for a minimum of ten (10') feet from the surface and all intermediate aquifers pierced by the well are sealed above and below.

ARTICLE IX.

SEWAGE DISPOSAL

9.1 No provision is made in the South Lodge Trail Estates for public or central sewage disposal systems.

9.2 No individual sewage disposal system shall be permitted on any parcel in the development unless the sewage disposal system is located, constructed, and equipped in accordance with the requirements of State law, appropriate State agencies, and regulations promulgated by Johnson County. Approval in the form of a Permit to Construct shall be obtained from the proper agencies prior to actual construction of any system.

ARTICLE X.

EASEMENTS FOR UTILITIES

10.1 Easements for the installation, repair, re-installation, replacement, and maintenance of utilities are reserved and may be designated in the future along parcel lines, where practical, as the ACC or Homeowners Association may determine from time to time, in order to provide utilities or services to benefit a parcel or parcels in the development. Said utility easements shall be dedicated, granted and conveyed to all public utilities and cable suppliers, privately or publicly owned, now or hereafter providing utility and television services to the South Lodge Trail Estates or any parcel therein, and to the successors and assigns of said utility companies, each in common with others having a similar right, for the purpose of installing, repairing, re-installing, replacing and maintaining water, sewer, electrical, gas, communications and other utility services provided all such utilities shall be installed underground. Within these easements no structure, planting, or other permanent fixture shall be placed or permitted to remain which may damage or interfere with the utility systems. The easement area of each parcel shall be maintained by the owner of the parcel except for the improvements for which the utility company is responsible.

ARTICLE XI.

IRRIGATION DITCHES AND WATER LINES

11.1 Parcel owners shall not be allowed to use water from existing irrigation ditches without a water right. If a parcel owner constructs a road or crossing over any existing irrigation ditch, a pipe siphon or bridge shall be installed which allows twice the appropriate flow. Also, the parcel owner shall be liable for the maintenance or any damages caused by the pipe siphon or bridge.

11.2 No parcel owner shall restrict in any manner the flow of water through any existing irrigation ditch or any other ditch used for the conveyance of water.

ARTICLE XII.

HOMEOWNERS ASSOCIATION

12.1 Formation. Prior to the sale of any parcels within the Development, the Declarant will create the North Lodge Trail Homeowners Association for the purpose of enforcing these covenants, maintaining the roads within the development and for the other general purposes of the Association as hereunder provided. The owner(s) of each parcel shall be members of the association and each parcel, or approval discussion thereof, shall be entitled to one vote, whether owned by one or multiple owners. The Homeowners Association will be governed by a Board of Directors elected by its members. The Board of Directors shall be not less than three (3) nor more than five (5) individuals. The Association will adopt bylaws for its operations. The Association will have the further power to place assessments upon any parcels within the development for the maintenance of the roads within the development as well as assess fees and penalties for failure to comply with these covenants and for the other provisions as hereinafter provided.

12.2 Assessments. By acceptance of the deed or other instrument of conveyance for any parcel within the development, each parcel owner shall be deemed to covenant and agree to pay to the Association annual assessments for maintenance and repairs and special assessments for capital improvements. Such assessments shall be fixed, established, and collected from time to time as provided hereafter and in the bylaws of the Association. The annual and special assessments, together with such interest thereon and costs of collection as provided below, shall be a continuing lien on the property affected and shall also be a personal obligation of the owner of such property on the date when the assessment is due. Such personal obligation shall not pass to successors in title to the affected property unless expressly assumed by such successors. Unless changed by a vote of a majority of the parcel

owners, the annual assessment for any parcel in the development shall be that amount last approved by a majority of the parcel owners.

12.3 Special Assessments. On a vote of the members of the Association in the manner set forth below, the Association may levy, in addition to annual assessments, a special assessment or assessments in any calendar year applicable to that year only, for the purpose of defraying in whole or in part the cost of construction or reconstruction or expected repair or replacement of a described capital improvement or capital improvements on the common properties (if any) in the development, including fixtures and personal property related thereto.

Any special assessment or charge in maximum annual assessment must be approved by the Board of Directors of the Association and have the assent of a majority of the votes of the parcel owners (or their proxy) at a meeting called for that purpose. Written notice of such meeting called for such purpose shall be sent to all members of the Association at least ten (10) days in advance of the date of such meeting, setting forth the purpose of the meeting.

12.4 Notice of Assessment. It shall be the duty of the Association to notify all owners of parcels within the development, whose addresses shall be supplied to the Association, by sending written notice to each of such owners within ten (10) days after the date on which the assessment has been fixed and levied, giving the amount of the charge or assessment for the current year, when the same shall be due, and the amount due for each parcel or partial parcel owned by each such owner. Failure of the Association to levy an assessment or charge for any one year shall not affect the right of the Association to issue assessments in future years. Failure to deliver or levy an assessment due to a lack of an address for the owner of any particular parcel within the development shall not discharge the obligation of any such owner from paying such assessment, and it shall be the obligation of any such owner to notify the Association of such owner's current address.

12.5 Assessment as a Lien. Any general or special assessment levied as set forth in this declaration shall become a lien on the affected real estate as soon as such assessment is due and payable as set forth above.

In the event any owner fails to pay the assessment when due, then the assessment shall bear interest at 18% per annum, or the maximum legal rate permitted by the state of Wyoming, whichever is lesser, from the date when such assessment is due until it is paid in full.

12.6 Delinquent Assessments. Forty-five (45) days after the date of any such assessment has been fixed and levied, the assessment, if not paid, shall become delinquent and the payment of both principal and interest may be enforced as a valid lien on the affected real estate, and a notice of such assessment and lien may be filed with the County Clerk for Johnson County, Wyoming and exclusive venue shall be in the appropriate District Court, State of Wyoming. It shall be the duty of the Board of Directors of the Association, as provided below, to bring actions to enforce such liens before they expire. The Association, in its discretion, may file certificates of nonpayment of assessments with the appropriate County Clerk whenever such assessments are delinquent. For each certificate so filed, or for any lien so filed, the Association shall be entitled to collect from the owner or owners of the property described in such certificate or lien a late fee of Two Hundred and Fifty Dollars (\$250.00) which fee is declared to be a lien on the affected real estate, and shall be collectible in the same manner as the original assessment provided for in this declaration.

Any such lien shall continue for a period of two (2) years from the date of delinquency and no longer, unless within such time period legal proceedings shall be instituted to collect such assessments, in which event the lien shall continue until the termination of the legal proceedings, and the sale of the property under the execution of the judgment establishing the same.

In the event legal proceedings are commenced to collect any such assessment, or if the services of an attorney are retained by the Association in connection therewith, the non-paying owner or owners shall be obligated to pay all costs incurred, plus reasonable attorney fees, which costs and fees shall become a portion of the assessment and may be foreclosed on in the same manner as the assessment as provided above.

12.7 Uses of Assessments. The assessments levied by the Association shall be used exclusively for the purpose of promoting the health, safety, enjoyment, and welfare of the residents in the development. Without limiting the generality of the foregoing statement of purpose, such assessments shall be applied by the Association to the payment of the costs of the following:

- A. To enforce any and all building and land-use restrictions that exist as of the date of this declaration or which may be lawfully imposed hereafter on or against any of the property in the development.
- B. To maintain the roads.
- C. To pay expenses to carry out the above, such as attorney's fees, manager's fees, expenses of liability, fire, and other insurance, bookkeeping and accounting expenses, and any and all other expenses that may from time to time be deemed necessary to carry out the intent of this declaration by the Association.

ARTICLE XIII.

DURATION, MODIFICATION AND TERMINATION

13.1 Duration of Restrictions. This declaration shall run with the land, and continue and remain in full force and effect at all times with respect to any and all real property now or hereafter made subject to this declaration, subject however, to the right to amend and repeal as provided for herein for a period of thirty (30) years from the date on which this declaration is recorded. After that time, this declaration and all covenants, conditions, restrictions, limitations, agreements, and other provisions contained herein shall be automatically extended for successive ten (10) year periods unless this declaration is amended or revoked by an instrument executed by the Declarant (or it's successors) and Two-Thirds (2/3) of the owners and first mortgagees (meaning a mortgagee with first priority over any other mortgagee) of the parcels, approved by the Johnson County Planning Commission and the Johnson County Board of County Commissioners and recorded in the office of the County Clerk for Johnson County, Wyoming in which case they shall terminate at the expiration of the applicable thirty (30) or ten (10) year term.

13.2 Modification and Termination. For a period so long as the Declarant or its successors and assigns own any of the parcels within the development, this declaration or any provision hereof, except as otherwise provided, or any covenant or condition, restriction, limitation or agreement contained herein may be modified, amended, revoked or terminated by the Declarant, with the approval of the Johnson County Planning Commission and the Johnson County Commissioners unless after notice, Two-Thirds (2/3) of the owners of all the parcels within the development object in writing to the proposed modification, amendment, revocation or termination. At such time as the Declarant shall no longer be the owner of any parcel within the development, this declaration may be modified, amended, revoked or terminated only upon the written consent of the owners of Two Thirds (2/3) of the parcels within the development and the approval of the Johnson County Commissioners and the Johnson County Planning Commission.

No such modification, amendment, revocation, termination or extension shall be effective until a proper instrument in writing describing such action has been executed and duly recorded in the office of the County Clerk for Johnson County, Wyoming.

13.3 Further Development of Development. Notwithstanding the provisions of the foregoing paragraph regarding modification or termination of this declaration, no further development of any parcel within the development shall be permitted to be less than a 35 acre parcel and without the prior approval of the ACC.

ARTICLE XIV.

OWNERS' COVENANTS OF ACCEPTANCE

14.1 Constructive Notice and Acceptance. Every person who now or hereafter owns, occupies or acquires any right, title or interest in or to any portion of the property subject to this declaration is and shall be conclusively deemed to have consented and agreed to every covenant, condition, restriction, limitation and agreement contained herein, whether or not any reference to this declaration is contained in the instrument by which such person acquired an interest in said property.

14.2 Project Documents. By the acceptance of a deed to a parcel (or any portion thereof) each owner is and shall be conclusively deemed to have examined and accepted this declaration and any amendments thereto.

14.3 Leasing of Property Subject to this Declaration. Every lease or other agreement for the hire ("lease") of any portion of this property subject to this declaration shall be subject to the provisions of this declaration, and every tenant or occupant of a parcel or a portion thereof shall in all applicable respects comply with the provisions of this declaration. Every owner shall:

- A. Include in any agreement for the lease of all or any portion of owner's parcel a specific provision that said lease is subject to this declaration, that the tenant or occupant of the parcel will comply with the provisions of this declaration, and that such provisions are an integral part of the lease.
- B. Not execute a lease to any portion of the property without complying with the provisions in Section A. of 14.3 provided, however, that an owner's failure to do so shall not diminish the effect of this declaration with respect to any such lease or tenant.

ARTICLE XV.

GENERAL PROVISIONS

15.1 Approvals. Any formal or informal consent, approval or permission given by Declarant, the ACC, or any ostensible agent thereof, shall not be construed as consent, approval or permission by any governmental agency, entity or authority nor shall the same be considered consent, approval or permission for any matter or for any other parcel than the matter or the specific parcel involved.

15.2 Exhibits. All exhibits are attached to, and are made an integral part of this declaration.

15.3 Waiver of Liability. Neither Declarant nor the ACC, nor the employees, officers or agents thereof, shall be liable to any owner, lessee, licensee, or occupant of said real property subject to this declaration by reason of any mistake in judgment, nonfeasance, action or inaction, or for the enforcement, or failure to enforce any provision of this declaration provided such person or entity acted in good faith without willful or intentional misconduct. Every owner, lessee, licensee or occupant of such real property, by acquiring an interest therein agrees not to bring any action or suit against Declarant or the ACC, or the employee, officers or agents thereof, to recover damages from or to seek equitable relief by reason of the foregoing, and each and every owner, lessee, licensee or occupant hereby waives any right to do so.

15.4 Enforcement. The ACC, the Declarant, (the Johnson County Planning Commission, the North Ridge Trail Estates Homeowners Association, and/or the Johnson County Commissioners shall have the right, but not the obligation, to commence and maintain actions for damages or to restrain and enjoin any actual or threatened breach of any provision of this declaration, and to enforce by mandatory injunction all of the provisions of this declaration. If any of the foregoing determines that there is a breach or violation of any of the provisions of this declaration and fails to act with respect thereto within thirty (30) days after written demand by any owner to take such action, then neither the Declarant, nor any other aforementioned enforcing authorities shall have any liability whatsoever which may arise out of or in connection with the failure to so act and any owner (including the Homeowners Association) shall then have the same rights to enforce the provisions of this declaration. In any action brought by the aforementioned enforcing authorities or an owner to enforce the provisions of this declaration, the prevailing party shall be entitled to recover from the non-prevailing party its reasonable attorney's fees and costs together with any other fees, expenses or costs incurred in enforcing this declaration.

15.5 Severability. Invalidity of any one of these covenants by judgment or Court order shall, in no way or manner, affect any of the other provision which shall remain in full force and effect.

15.6 Mortgagee Protection Clause. No breach of any of the covenants, conditions, and restrictions herein contained, nor the enforcement of any lien provisions herein, shall render invalid the lien of any mortgage on any parcel made in good faith and for value, but all of said covenants, restrictions, limitations and agreements shall be binding upon and effective against any owner whose title is derived through foreclosure, sheriff's sale, trustee's sale or otherwise.

15.7 Termination of Declarant's Responsibility. In the event Declarant shall convey all of its right, title and interest in and to the property to one or more partnerships, individual or individuals, corporation or corporations, then and in such event, Declarant shall be relieved of the performance of any further duty or obligation hereunder, and said persons or entity shall be obligated to perform all such duties and obligations of the Declarant. Such successor to Declarant shall be included in the definition of "Declarant".

15.8 Owner's Compliance. Each owner, tenant, or occupant of a parcel shall comply with the provisions of this declaration, as amended from time to time, and failure to comply with any such provisions, decisions, or resolutions shall be grounds for any action to recover sums due, for damage for injunctive relief, or for other relief. Each owner, tenant, or occupant of a parcel shall also comply with all applicable laws, statutes, ordinances and regulations, and shall defend, indemnify, and hold harmless Declarant or the ACC, or both, as the case may be, from any loss, claim, liability or expense, including attorney's fees, arising out of or in connection with its failure to comply therewith or with the provisions of this declaration.

15.9 Attorney's Fees. In the event of any controversy, claim or dispute arising out of or relating to this declaration or the interpretation or breach thereof, the prevailing party shall be entitled to recover from the other party reasonable expenses, attorney's fees, and costs, as determined by the court.

15.10 Headings. Articles and section headings, where used herein, are inserted for convenience only and are not intended to be a part of this declaration or in any way to limit or expand the scope and intent of the particular article or section to which each refers.

15.11 Notices. Any notice permitted or required herein may be delivered either personally or by mail. If delivery is by mail, it shall be deemed to have been delivered seventy-two (72) hours after a copy of the same has been deposited in the United States mail, postage pre-paid, addressed to each person at the address given by such person to Declarant or addressed to the parcel of such person if no address has been given to Declarant. For purposes of plan submission and providing notice to the initial ACC only, the initial ACC's address shall be PO Box 370, Buffalo, WY 82834, which may be changed by filing a Notice of Change of Address with the County Clerk for Johnson County, Wyoming, which Notice shall refer by book and page to the recorded declaration.

EXHIBIT "A"

**LEGAL DESCRIPTION
FOR
LODGE TRAIL SOUTH**

A tract of land located West of the Existing Interstate 90 and East of the State Highway 334 (Old Highway 87) in part of the SW ¼ of Section 14, and part of the SE ¼ of Section 15, and part of Section 23, Section 24, Section 25 and Section 26, T.53N., R.83W., of the 6th P.M., Johnson and Sheridan County, Wyoming being more particularly described as follows:

Beginning at the East ¼ corner of Section 26 also marked by a GLO Brass Cap monument; Said point being S01°05'55"W, 2635.92 feet on a line common to the Southeast corner of said Section 23 marked by a GLO Brass Cap monument and being the Basis of Bearing of this description; Thence from said point of beginning S00°10'00"W, 1114.02 feet to a 2" aluminum cap stamped PELS 8663;

Thence S64°29'59"E, 1832.53 feet to a point on the Westerly Right of Way of Interstate 90 monumented by a 2" aluminum cap stamped PELS 8663;

Thence along said Westerly Right of Way of Interstate 90 N18°30'39"W, 2352.64 feet to a point monumented by a WYDOT Right of Way Marker;

Thence along said Westerly Right of Way of Interstate 90 along a curve to the right having the following curve data: Length = 1239.30 feet, Radius = 5929.58 feet, and a delta angle = 11°58'30", to a point monumented by a WYDOT Right of Way Marker;

Thence along said Westerly Right of Way of Interstate 90, N06°32'09"W, 2139.10 feet to a point monumented by a WYDOT Right of Way Marker;

Thence along said Westerly Right of Way of Interstate 90 along a curve to the left having the following curve data: Length = 796.88 feet, Radius = 5529.58 feet, and a delta angle = 8°15'25", to a point monumented by a WYDOT Right of Way Marker;

Thence along said Westerly Right of Way of Interstate 90 S75°12'24"W, 75.00 feet to a point monumented by a WYDOT Right of Way Marker;

Thence along said Westerly Right of Way of Interstate 90 along a curve to the left having the following curve data: Length = 773.60 feet, Radius = 5454.58 feet, and a delta angle = 8°07'34";

Thence along said Westerly Right of Way of Interstate 90 N22°52'50"W, 1534.19 feet to a point monumented by a WYDOT Right of Way Marker;

Thence along said Westerly Right of Way of Interstate 90 S67°22'56"W, 24.86 feet to a point monumented by a WYDOT Right of Way Marker;

Thence N89°43'49"W, 377.42 feet to a 2" aluminum cap stamped PELS 8663;

Thence N89°57'35"W, 1622.57 feet to a 2" aluminum cap stamped PELS 8663;

Thence N75°53'05"W, 541.07 feet to a 2" aluminum cap stamped PELS 8663;

Thence N03°03'46"E, 1040.21 feet to a 2" aluminum cap stamped PELS 8663;

Thence N35°39'38"W, 1524.82 feet to a 2" aluminum cap stamped PELS 8663;

Thence N71°06'23"W, 1895.69 feet to a concrete WYDOT right of way monument on the Easterly right of way of said State Highway 344;

Thence along said Easterly right of way of State Highway 344 S30°59'17"E, 1173.80 feet to a concrete WYDOT right of way monument;

Thence along said Easterly right of way of State Highway 344 following a spiral curve to the right having the following spiral curve data offset 100 feet inside and being the centerline of said State Highway 344: $I=32^{\circ}25'$ R, $I_c=26^{\circ}49'$, $D=2^{\circ}00'$, $T_a=832.8$ feet, $L_c=1340.8$ feet, $T=973$ feet, and $I_s=2^{\circ}48'$, $T_s=140.0$ feet, $L_s=280.0$ feet; Bearing = S14°46'48"E and Chord = 1924.58 feet from Beginning of spiral curve to the end on the Easterly right of way of State Highway 344 Tangent Spiral;

Thence continuing along said Easterly right of way of State Highway 344, S01°25'43"W, 35.20 feet;

Thence along said Easterly right of way of State Highway 344 following a curve to the left having the following curve data: Length = 2505.49 feet, Radius = 5629.58 feet, and a delta angle = $25^{\circ}30'00''$;

Thence along said Easterly right of way of State Highway 344 S24°04'17"E, 1020.50 feet;

Thence along said Easterly right of way of State Highway 344 following a curve to the left having the following curve data: Length = 1179.06 feet, Radius = 5629.58 feet, and a delta angle = $12^{\circ}00'00''$;

Thence along said Easterly right of way of State Highway 344 S36°04'17"E, 346.60 feet;

Thence along said Easterly right of way of State Highway 344 S53°55'43"E, 25.00 feet;

Thence along said Easterly right of way of State Highway 344 S36°04'17"E, 438.98 feet;

Thence N23°16'45"E, 81.95;

Thence along a curve to the right having the following curve data: Length = 107.33 feet,
Radius = 70.00 feet, and a delta angle = 87°51'13";

Thence S68°52'03"E, 488.99 feet;

Thence S62°31'28"E, 226.81 feet;

Thence S50°20'33"E, 2310.85 feet to a 2" aluminum cap stamped PELS 8663;

Thence S89°11'05"E, 259.37 feet to the said East ¼ corner of Section 26 also marked by
a GLO Brass Cap monument and being the point of beginning of said description;

Said tract of land encompasses 694.52 acres more or less.

EXHIBIT "B"

Disclosure Statement South Lodge Trail Estates Johnson County, Wyoming

1. **Road Maintenance:** The roads within South Lodge Trail Estates as laid out and shown on the Marketing topos are designated as private roads and maintenance to include snow removal shall be the responsibility of the parcel owners. No other entity other than the Home Owners and their Association is responsible for any construction and/or maintenance of the roads within the development.
2. **Water Supply:** All wells shall be the responsibility of the individual parcel owners and shall be registered with the State Engineer, State of Wyoming, Herschler Building, Cheyenne, WY 82002, using the appropriate forms.

Wyoming State Engineers Rules and Regulations state that if any new wells adversely affect existing wells with an early priority ground water right, the appropriator of the earlier priority ground water right may file a complaint alleging interference with his and/or her right. The State Engineer shall then investigate to determine if the interference does exist and issue a report of his findings and suggestions of what can be done to rectify the interference. For information, contact the State Engineers Office, State of Wyoming, Herschler Building, Cheyenne, WY 82002.

Potential buyers/parcel owners are advised to hire a reputable well drilling contractor and construct/complete their well within the guidelines described in the State Engineer's Office Rules and Regulations, Part. 111, Water Well Minimum Construction Standards. An approved permit from the Wyoming State Engineer's Office is required prior to drilling of a water well.

It is recommended by the Wyoming Department of Environmental Quality that water wells be tested for intended domestic use and treatment applied, if necessary, to ensure suitability for such use. It is recommended that water be tested quarterly for a period of one year and annually thereafter.

3. **Sewage Systems:** All on-site septic systems shall be permitted by the Johnson County Sanitarian and shall conform to all applicable Wyoming Department of Environmental Quality Rules and Regulations.

The use and/or siting of conventional septic systems may not be allowable on some parcels and/or the ability to site a conventional septic system in certain locations on individual parcels may not be allowable due to site conditions. Due to the steepness of slopes within this development, it is recommended that on-site septic systems be located and designed prior to siting of the house or other buildings to ensure that all Wyoming Department of Environmental Quality Regulations are met.
4. **Covenants:** Recorded South Lodge Trail Estates Covenants, Conditions, and Restrictions are on file in the Office of the Clerk of Johnson County, Wyoming, at the related county courthouse.
5. **Homeowners Association:** South Lodge Trail Estates Homeowners Association will be created to enforce the Covenants, maintenance of roads within the development, and for the other general purposes of the Association as provided for in the Covenants, Conditions, and Restrictions for South Lodge Trail Estates.
6. **Garbage Disposal:** The nearest landfill is at 284 TW Road and is owned and operated by the City of Buffalo, Wyoming. Information on fees can be obtained at the Buffalo City Hall, 46 North Main Street, Buffalo, WY 82834.

Privately owned garbage collection is available to Johnson County residents.

7. **Fire Protection:** Johnson County provides a volunteer fire department. The Johnson County Fire Control building is located at 314 Railroad Avenue, Buffalo, Wyoming. For information contact the Johnson County Commissioners Office, 76 North Main Street, Buffalo, WY 82834.
8. **Flooding:** No land within this development is subject to stream and/or creek flooding.
9. **Zoning:** No Zoning presently exists within Johnson County, Wyoming. South Lodge Trail Estates is governed by Covenants and the South Lodge Trail Estates Homeowners Association.
10. **Postal Service:** The nearest Post Office is located at 193 South Main Street, Buffalo, Wyoming.
11. **Surface Water Rights:** No surface water rights exist within South Lodge Trail Estates. Parcel owners shall not be allowed to use water rights from any existing irrigation ditch located within the Development without a water right. If a parcel owner constructs a road over any existing irrigation ditch within South Lodge Trail Estates, a pipe siphon or bridge shall be installed which allows twice the appropriated flow of the irrigation ditch and the owner shall be liable for the

maintenance of and/or damages caused by said pipe siphon or bridge.

12. **Utility Providers:**

1. Telephone: Qwest Corporation
3401 South Douglas Hwy.
Gillette, WY 82718
(307)-682-7241
2. Electric: Powder River Energy Corporation
1095 Brundage Lane
P.O. Box 5087
Sheridan, WY 82801-1387
1-800-442-3630
3. Gas: Montana Dakota Utilities
2324 Dry Ranch Road
Sheridan, WY 82801
1-800-638-3278

13. **Construction of Homes:**

No homes may be constructed on any parcel prior to installation of roads and utilities.

14. **Installation of roads and/or utilities:**

As per agreement with the Johnson County Commissioners, roads and/or utilities will be installed with 12 months of the final approval and filing of the Plat and Covenants.

IN WITNESS WHEREOF, the undersigned Dennis R. Lawrence, Robert E. Pfister and John S. Gibbs being the Declarant herein, have hereto set their hands this 21ST day of October, 2005.

DECLARANTS

Dennis R. Lawrence
LPGA, LLC - Dennis R. Lawrence, Managing Member

Robert E. Pfister
LPGA, LLC - Robert E. Pfister II, Managing Member

John S. Gibbs
LPGA, LLC - John S. Gibbs, Managing Member

STATE OF WYOMING

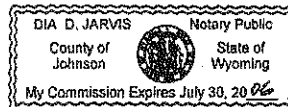
County of Johnson

The foregoing instrument was acknowledged before me this 21ST day of October, 2005, by Dennis R. Lawrence, Robert E. Pfister and John S. Gibbs

Witness my hand and official seal.

Lisa D. Jarvis
Notary Public

My Commission Expires: July 30, 2006



Filed for record 7-6-2007 at 4:00 o'clock
 Recorded in Book 86A-64 of 1995 page 55-62
29.00 Shiela
 JOHNSON COUNTY CLERK DEPUTY

AMENDMENTS TO RESTRICTIVE COVENANTS

068441

KNOW ALL MEN BY THESE PRESENTS, that:

RECITALS

WHEREAS, LPGa, LLC filed a Declaration of Restrictive Covenants ("original covenants") on October 21, 2005, which was duly recorded in Book 86A-60 of MISC, page 303-320, in the Office of the County Clerk in and for Johnson County, Wyoming; Re: new legal.

WHEREAS, the undersigned landowner(s) desire to amend the original covenants, as set forth herein;

WHEREAS, pursuant to Article XIII, paragraph 13.1 of the original covenants, the undersigned landowner(s) have the authority to modify and amend said covenants;

WHEREAS, Declarant is the owner of that certain real property described on Exhibit "A" and as Amended on Exhibit "A-1" attached hereto which property is known as "South Lodge Trail Estates" (hereafter referred to as "development") located in Johnson County, Wyoming; and described on that certain Plat of South Lodge Trail Estates recorded in Book HE of plats, Page 286 Number 68440 records of Johnson County, Wyoming.

WHEREAS, Declarant desires to add four residential parcels each being approximately 17.45 to 18.60 acres in size, a Commercial Area being approximately 30.82 acres in size, a Common Area for the benefit of all South Lodge Trail Estates Owners and related users, and a Walking Easement for all owners and users to reach the Common Area (all of which shall be evident on the Final Plat recorded herewith);

WHEREAS, at the time of these amendments to the original covenants, the undersigned landowner(s) represent 70% of the ownership of the lands described in the original covenants.

NOW THEREFORE, the undersigned landowner(s) do hereby make and adopt the following amendments and additions to the original covenants, which amendments are declarations as to limitations, restrictions and uses to which said lands may be put, hereby specifying that said declarations shall constitute covenants to run with all the land as provided by law, and shall be binding upon all parties and persons claiming under them, and for the benefit of and limitation upon all future owners thereof; these amendments to the original covenants being designed and intended for the purpose of maintaining the property values therein and to keep and maintain the use and development of the lands

desirable, uniform and suitable in architectural design and use, as specified in the additional resolutions and in the original covenants, to-wit:

ARTICLE I.

1. (Paragraph 1.3, Article I., shall be modified to read.)

1.3 Development or Property. The "Development", the "Property" or "Properties" shall mean and refer to all that certain real property which is described on Exhibit "A" and on Exhibit "A-1".

ARTICLE III.

1. (Paragraph 3.1, Article III, shall be modified to include the following language at the end of the first full paragraph.)

3.1 Residential Use. No parcel, except for the Commercial Area included by this Amendment (See Commercial Area Covenants below beginning with newly added paragraphs 3.13A-N) nor any portion thereof, shall be used for any purpose other than for one single family residence.

The rest of Paragraph 3.1, Article III shall remain the same.

2. (Paragraph 3.11, Article III, shall be modified to read.)

3.11 Further Development. No parcel may be split or subdivided to less than 35 acres in size, except for the those lots added to South Lodge Trail Estates by this Amendment, identified by the recorded Plat and Exhibit "A-1", which shall not be further divided less than 15.38 acres in size.

3. (Article III shall contain the following new paragraphs which contain more specific covenants for the Commercial Area in Exhibit "A-1").

3.13 Commercial Area. The use, design standards, and performance standards of the Commercial Area shall be controlled by the ACC, and the ACC reserves the right to determine the nature and type of use of the Commercial Area subject to the following additional covenants which apply to the Commercial Area. It is the intent of these additional covenants to prevent land or buildings, including those permitted by right or special exception, from being used or occupied in any manner so as to create any dangerous, injurious, noxious or otherwise objectionable elements in a manner or amount as to adversely affect the surrounding area. Specifically, all uses shall operate in conformance with the limitations set forth in each subsection below.

A. Signs. All sign design shall be approved by the ACC. No sign shall be erected or maintained on the South Lodge Trail Estate Commercial Area except in conformity with the following:

(1) Signs visible from the exterior of any building may be lighted, but no Signs or any other contrivance shall be devised or constructed to rotate, gyrate, blink or move in any animated fashion. In no event shall any banners, pennants, political signs, strings of lights (except for 4 weeks at Christmas), inflatable signs

or tethered balloons be allowed. Any federal, state, municipal or company flags shall be located on a flag pole per site. The height of the flagpole shall not exceed twenty five (25) feet.

(2) Signs shall be restricted to advertising only the person, firm, company or corporation operating the use conducted on the Site or the products produced or sold thereon. All Signs attached to the building shall be flush mounted.

(3) Only one (1) single faced or double faced Sign shall be permitted per Street frontage. No Sign or combination of Signs shall exceed one (1) square foot in area for each six hundred (600) square feet of total Site area. However, no Sign shall exceed one hundred sixty (160) square feet in area per face. An additional twenty (20) square feet shall be allowed for each additional business conducted on the site.

(4) A Sign advertising the sale, lease, or hire of the Site shall be permitted in addition to the other Signs listed in this section. Said Sign shall not exceed a maximum area of thirty-two (32) square feet.

(5) No Ground Signs shall exceed five (5) feet above grade in vertical height. Also, Ground Signs in excess of one hundred (100) square feet in area (single face) shall not be erected. However, the above standards shall not apply to the Community Directional Sign, Special Purpose Sign, construction Sign, or Future Tenant Identification Sign.

(6) Wall Signs shall be permanently attached to a wall, (constructed separate of the building structure); Signs painted directly on the surface of the wall shall not be permitted.

(7) A wall Sign with the individual letters applied directly shall be measured by a rectangle around the outside of the lettering and/or the pictorial symbol and calculating the area enclosed by such line.

(8) One (1) construction Sign denoting the architects, engineers, contractor, and other related subjects, shall be permitted upon the commencement of construction, and shall be removed upon completion of construction. Said Sign shall not exceed a maximum area of thirty-two (32) feet.

(9) A Future Tenant Identification Sign listing the name of future tenants, responsible agent or realtor, and identification of the South Lodge Trail Estate Commercial Area are permitted. Said Sign shall not exceed a maximum area of thirty-two (32) square feet.

(10) Special Purpose Signs, used to give directions to traffic or pedestrians or give instructions as to special conditions, and Community Directional and/or Identification Signs, used to give directions to and identify areas within the South Lodge Trail Estate Commercial Area shall be in conformity with applicable local ordinances and regulations.

(11) Every sign shall be maintained in a safe, presentable and good structural material condition at all times, including the repair or replacement of defective parts, painting, repainting, cleaning and other acts required for the maintenance of the sign.

B. Parking. Each owner of a Site shall provide adequate off-Street parking to accommodate all parking needs for the Site. All parking areas shall be paved and provide all weather, dust-free surfaces.

The following guide shall be used to determine minimum parking requirements:

Office - Three (3) spaces for each one thousand (1,000) square feet of total office space (excluding such areas as pedestrian corridors, rest rooms, equipment areas).

Manufacture, Research and Assembly - Two (2) parking spaces for each three (3) employees, but in no event less than two (2) spaces for each one thousand (1,000) square feet of gross floor area.

Warehouse - Two (2) parking spaces for each three (3) employees, but in no event less than one (1) space for each one thousand (1,000) square feet of gross floor area. If there is more than one shift, the number of employees on the largest shift shall be used in determining parking requirements.

Retail - Six (6) spaces for each one thousand (1,000) square feet of total retail space (excluding such areas as pedestrian corridors, rest rooms, equipment areas).

C. Loading Areas. No loading docks shall be permitted on the front of any building and, except where a lot is bounded by three or more roads, no loading docks shall be permitted on the side of any building facing a road.

D. Outdoor Storage and Waste.

(1) All outdoor storage shall be visually screened from access streets, highways, and adjacent property. Said screening shall form a complete opaque screen up to a point eight (8) feet in vertical height but need not be opaque above that point. Outdoor storage shall be meant to include parking of all company owned and operated motor vehicles, with the exception of passenger vehicles. No storage shall be permitted between a frontage street and the building line.

(2) All outdoor refuse collection areas shall be visually screened from access streets, highways, and adjacent property by a complete opaque screen. No refuse collection areas shall be permitted between a frontage street and the building line.

(3) No materials or wastes shall be deposited upon a lot in such form or manner that they may be transferred off the lot by natural causes or forces.

(4) All materials or wastes which might cause fumes or dust or which constitute a fire hazard or which may be edible by or otherwise be attractive to rodents or insects shall be stored outdoors only in closed containers.

E. Telecommunication and Electrical Service. All "on site" electrical lines and telecommunication lines shall be placed underground. Transformer or terminal equipment shall be visually screened from view from Streets and adjacent properties.

F. Nuisances. No portion of the South Lodge Trail Estate Commercial Area shall be used in such a manner as to create a nuisance to adjacent Sites, such as but not limited to vibration, sound, electro-mechanical disturbance and radiation, electromagnetic disturbance, radiation, air or water pollution, dust emission of odorous, toxic or noxious matter.

G. Unused Land. All unused land area that is planned for future building expansion or other purposes shall be maintained and kept free of unsightly plant growth, stored material, rubbish and debris, and shall be landscaped according to the standards set forth herein.

H. Vibration. No vibration shall be produced which is transmitted through the ground and is discernable without the aid of instruments at, or any point beyond, the lot line; nor shall any vibration produced exceed 0.002g peak measured at or beyond the lot line using either seismic or electronic vibration measuring equipment.

I. Air Pollution.

(1) There shall not be discharged into the atmosphere from any source any air pollutant in excess of levels specified by State Air Quality Standards.

(2) No person shall cause or permit any materials to be handled, transported, or stored in a manner which allows or may allow particulate matter to become in violation of State Air Quality Standards.

J. Odors. Any condition or operation which results in the creation of odors of such intensity and character as to be detrimental to the health and welfare of the public or which interferes unreasonably with the comfort of the public shall be removed, stopped or so modified as to remove the odor.

K. Fire and Explosion. All activities and all storage of flammable and explosive materials at any point shall be provided with adequate safety and fire fighting devices in accordance with all Local, State and Federal Fire Prevention codes.

L. Glare and Heat.

(1) No direct to sky-reflected glare, from high temperature processes such as combustion or welding or otherwise, so as to be visible at the lot line, shall be permitted. Direct illumination from any light source shall not exceed .5 foot candles beyond any property boundary.

(2) There shall be no emission of heat or heated air so as to be discernible at the lot line.

M. Noise. All noise shall be suppressed or muffled so as not to be objectionable due to intermittence, beat frequency or shrillness. Adequate structural arrangements shall be provided, by the lot owner, so that sounds generated at levels that are higher than prescribed in this section can be attenuated.

In no event shall the sound-pressure level of noise radiated continuously from a facility exceed the maximum level allowed by City of Buffalo regulations.

N. Electromagnetic Radiation. No lot owner within South Lodge Trail Estate Commercial Area shall be permitted to operate, or cause to be operated, any planned or intentional source of electromagnetic radiation for such purposes as communication, experimentation, entertainment, broadcasting, heating, navigation, therapy, vehicle velocity measurement, weather survey, aircraft detection, topographical survey, personal pleasure, or any other use directly or indirectly associated with these purposes which does not comply with the then current regulations of the Federal Communication Commission regarding such sources of electromagnetic radiation. Further, said operation shall not be allowed if such radiation causes an abnormal degradation in performance of other electromagnetic radiators or electromagnetic receptors of quality and proper design.

ARTICLE VII.

1. (Paragraph 7.1, Article VII., shall be modified to read.)

7.1 Perimeter Access. No parcels in the development shall have perimeter access other than by the dedicated roads except on parcels 9S, 10S, 11S and the Commercial Area (Lot 5).

ARTICLE X.

1. (The following paragraph 10.2 to be inserted after paragraph 10.1, Article X. to be read consistent and together therewith.)

10.2 Common Area.

A. Easement for Enjoyment and Access to Common Area. Subject to the provisions of this Declaration, every Member shall have a limited and non-exclusive right and easement of enjoyment in and to the Common Area, and such right shall be appurtenant to and shall pass with the title to every Lot. A ten (10) foot wide walking easement to access the Common Area has been established along the lot and parcel line between Lot 4 and Parcel 1S.

B. Title to Common Area. Title to the Common Area and Easement shall be vested in the Association. No owner shall have the right to partition or seek partition of the Common Area.

C. Extent of Members' Rights. The rights created hereby shall be subject to the following:

1. The right of the Association to establish rules for use of the Common Area.
2. The right of the Association to suspend the enjoyment rights of any Member and Related User for any period during which any assessment remains unpaid, and for up to sixty (60) days for any infraction of this Declaration, or any rules, regulations, or architectural guidelines adopted pursuant to this Declaration, unless the breach is a continuing breach, in which case the suspension shall continue for as long as the breach continues.
3. The right of the Association to dedicate or transfer all or any part of the Common Area to any municipal corporation, public agency, authority or utility for such purposes and subject to such conditions as may be agreed to by the Members, provided that no such dedication or transfer, determination as to the purposes or as to the conditions thereof, shall be effective unless an instrument signed by two-thirds (2/3) of the Owners has been recorded, agreeing to such dedication, transfer, purpose or condition, and unless written notice of the proposed agreement and action thereunder is sent to every Member at least ninety (90) days in advance of any action taken.
4. The right of the Association to close or limit the use of any Common Area for any reasonable purpose, whether permanently or temporarily.

D. Delegation of Use. Any Member may share the right of enjoyment of the Common Area with Related Users. If a Living Unit is rented, all rights of the Member in and to the Common Area shall transfer to the tenants of the Living Unit during the term of the tenancy.

IN WITNESS WHEREOF, the undersigned

LPGA, LLC - John S. Gibbs
Dennis R. Lawrence, Robert E. Pfister II being the Declarant
herein, have executed these amendments to the original covenants on this
2nd day of July, 2007. ^{dw}

DECLARANTS

Dennis R. Lawrence
LPGA, LLC - Dennis R. Lawrence, Managing Member

Robert E. Pfister II
LPGA, LLC - Robert E. Pfister II, Managing Member

John S. Gibbs
LPGA, LLC - John S. Gibbs, Managing Member

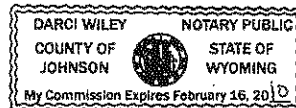
STATE OF WYOMING }
 }
County of Johnson }

^{dw} The foregoing instrument was acknowledged before me this 2nd day of
July, 2007, by
Dennis R. Lawrence, Robert E. Pfister II, John S. Gibbs

Witness my hand and official seal.

Darci Wiley
Notary Public

My Commission Expires: 2-16-10



**SECOND AMENDED AND RESTATED
DECLARATION OF COVENANTS, CONDITIONS & RESTRICTIONS
FOR
SOUTH LODGE TRAIL ESTATES**

THIS SECOND AMENDED AND RESTATED DECLARATION is made this 22nd day of October, 2008, by LPGA, LLC, a Wyoming limited liability company, hereinafter referred to as "Declarant" to amend and restate the Declaration of Covenants, Conditions & Restrictions for South Lodge Trail Estates dated October 21, 2005, and recorded on December 21, 2005, as Instrument No. 047138 in the office of the Johnson County Clerk, and the Amendments to Restrictive Covenants dated July 2, 2007, and recorded on July 6, 2007, as Instrument No. 068441, in the office of the Johnson County Clerk. At the time of this Second Amended and Restated Declaration, Declarant owns 12 lots, which represents 75% of the lots in the South Lodge Trail Estates Development, and exceeds the two-thirds requirement to amend, as set forth in the original Declaration. Additionally, as required by the original Declaration of Covenants, the Johnson County Commissioners and Planning Commission have consented to this Second Amended and Restated Declaration. Accordingly, Declarant does hereby amend and restate in its entirety the Declaration of Covenants, Conditions & Restrictions for South Lodge Trail Estates and presents same for filing with the office of the Johnson County Clerk.

RECITALS

WHEREAS, Declarant is the owner of that certain real property described on Exhibit "A" attached hereto, which property is known as "South Lodge Trail Estates" (hereafter referred to as "development") located in Johnson County, Wyoming. Declarant wishes to integrate the residential community with the other surrounding geographical and natural features in order to develop a planned residential community of high quality; and

WHEREAS, Declarant desires to establish for its own benefit and for the mutual benefit of all future owners of any portion of the development certain mutually beneficial covenants, conditions, restrictions, and obligations with respect to proper development, use, and maintenance of South Lodge Trail Estates; and

WHEREAS, Declarant desires and intends that all future owners, mortgagees, beneficiaries, trustees, and other persons hereafter acquiring any interest of any type in the development shall at all times enjoy the benefits of and shall hold their interest subject to the rights, easements, privileges, covenants and restrictions hereinafter set forth, all of which are designed to protect the value, desirability, and attractiveness of the development; and

October 7, 2008

-1-

STATE OF WYOMING {as 084742
COUNTY OF JOHNSON
This instrument was Filed for record
on 10-22-2008 at 10:40M and was
duly recorded in book 863-67 page
224-258 Fee \$ 110.00
By [Signature] Register of Deed
Deputy

WHEREAS, Declarant desires to form an association to be called the South Lodge Trail Homeowners Association ("Association") consisting of a Board of Directors; as a non-profit corporation. The purpose of this Association shall be to (1) maintain any roads in South Lodge Trail Estates, (2) collect, levy and disburse the assessments or other charges imposed hereunder or as may be determined hereafter by the Association, and (3) act as the agent and representative of the South Lodge Trail Estates Homeowners to enforce, along with the Declarant and other persons and entities authorized hereunder, the use restrictions, conditions, and covenants as contained herein; and

WHEREAS, these covenants shall provide for the formation of an Architectural Control Committee (ACC). The purpose and intent of the ACC will be to insure the compliance with these covenants regarding the design, construction and maintenance of the improvements within the development.

NOW, THEREFORE, in consideration of the mutual benefits provided herein, the Declarant does hereby declare that, except as otherwise expressly provided, the real property as described on Exhibit "A" is, and shall be, held, conveyed, hypothecated and encumbered, subject to the following limitations, restrictions and covenants, all of which are declared and agreed to be for the purpose of enhancing, maintaining, and protecting the value and attractiveness of the real property. Said limitations, restrictions, and covenants shall run with the land, shall be binding on and inure to the benefit of all parties and their successors and assigns.

ARTICLE I **DEFINITIONS**

1.1 **Architectural Control Committee**: "Architectural Control Committee" shall mean the persons appointed and acting pursuant to Articles II and V.

1.2 **Declarant**: The "Declarant" shall mean and refer to LPGA, LLC.

1.3 **Development or Property**: The "Development", the "Property" or "Properties" shall mean and refer to all that certain real property which is described on Exhibit "A".

1.4 **Parcel**: A "Parcel" shall mean and refer to any of the separate parcels of land or lots within the Development.

1.5 **Mortgage and Mortgagee**: A "Mortgage" means a mortgage or deed of trust encumbering a lot or parcel or other portion of the Development. A "Mortgagee" and "Mortgage Holder" shall include the beneficiary under a deed of trust, a bank or savings and loan association or established mortgage company or other entity chartered under federal or state laws, any corporation or insurance company, or any federal or state agency that holds a mortgage on any lot or parcel.

1.6 **Owner:** the "Owner" shall mean and refer to the recorded owner, whether one or more persons or entity, of a fee simple title to any Lot or Parcel. If the Lot or Parcel is subject to a contract for deed (with notice recorded), "Owner" shall mean the contract vendee. "Owner" shall not include those having any such interest merely as security for the performance of an obligation.

1.7 **Residence or Home:** A "Residence" or "Home" shall mean and refer to all the improvements constructed on an individual Lot or Parcel, including without limitation, the construction of a guest house, exterior decks, swimming pools, patios, hot tubs, dog kennels, fences, car sheds, garages, barns, corrals and any other improvement or construction on any Lot or Parcel of any kind, type or nature.

1.8 **Voting:** For all purposes, electing directors, approving assessments, amending these Covenants, etc., voting shall be based on one vote per Lot or Parcel, as those 16 Lots and Parcels are described in Exhibit "B" attached hereto. Any of the Lots or Parcels described in Exhibit "A" that are hereafter subdivided shall only be entitled to their proportionate share of the one vote allocated to said original Parcel or Lot.

ARTICLE II

ARCHITECTURAL CONTROL COMMITTEE

2.1 There shall be created an Architectural Control Committee ("ACC") which shall be responsible for reviewing the plans for all proposed new construction, additions, or modifications of Residences and improvements. Said ACC shall be responsible to ascertain that the plans and subsequent construction meet the minimum building requirements set forth in this Declaration. The primary purpose of said ACC shall be to assist property owners in achieving compliance with such building restrictions. Said ACC shall allow the greatest possible latitude and flexibility in the design of homes to be built on the Lots or Parcels in the Development and shall not discourage new or innovative design concepts or ideas provided that all of such construction shall be in accordance with the provisions of these Declarations.

2.2 The ACC shall consist of not less than three (3), nor more than five (5), members of the Homeowners Association to be selected annually by the Board of Directors of the Homeowners Association, with the members to be chosen for varying terms so as to achieve staggered terms and continuity of membership of such ACC. Voting for the Board members shall be cumulative. As of the date of this Amended and Restated Declaration, the ACC board shall be comprised of Dennis R. Lawrence, John S. Gibbs and Richard Bratton, who shall serve until their replacements are elected by the Board of Directors of the Association.

2.3 Any property owner seeking to construct a new home or any other improvement or to add to or modify any portion of the exterior of an existing home, shall submit the plans to the ACC for review. A modification of the home exterior will include decks, hot tubs, patios, pools, and similar

alterations. Construction of new structures includes equipment and material related to housing, dog runs, gazebos, arbors associated with landscaping, barns, corrals and other similar construction.

2.4 No construction, change, modification, or alteration for which plans are to be submitted to the ACC pursuant to Article V shall commence until the plans and specifications showing the nature, kind, shape, height, materials, and location of the same shall have been submitted to and approved in writing by the ACC. Said plans will be reviewed as to the harmony of external design and location in relation to surrounding structures, natural features and topography, size, estimates of cost, and such other factors as the ACC considers necessary, appropriate, and relevant to maintain property values of nearby properties.

2.5 Without limiting the generality of the factors to be considered by the ACC, the following restrictions shall apply:

2.5.1 All roofing materials shall be limited to either cedar shakes, cedar shingles, earth-tone concrete tile, earth-tone asphalt shingle or metal roofs painted earth-tone colors. All roofing materials shall be approved by the ACC. Any and all types of chimneys must have spark arresters.

2.5.2 Siding shall be of wood, brick, stucco, or other materials specifically approved by the ACC. All siding shall be stained or painted in natural earth-tone colors to be approved by the ACC in writing.

2.6 In spite of the foregoing provisions, the ACC shall have no affirmative obligation to be certain that all elements of the design comply with the restrictions contained in this Declaration, and no member of the ACC shall have any liability, responsibility, or obligation, whatsoever, for any decision or lack thereof in carrying out the duties as a member of such ACC. Such ACC and its members shall have only an advisory function, and the sole responsibility for compliance with all of the terms of this Declaration shall rest with the homeowner. Each owner agrees to save, defend, and hold harmless the ACC and each of its members on account of any activities of the ACC relating to such owner's property or buildings to be constructed on his or her property.

2.7 The ACC, if it observes deviations from or lack of compliance with the provisions of this Declaration, shall report such deviations or lack of compliance to the Board of Directors of the Association for appropriate action.

ARTICLE III

USE RESTRICTIONS

3.1 **Residential Use.** No Lot or Parcel, nor any portion thereof, except for Lot 5, shall be used for any purpose other than for one single family residence. Lot 5 may be used as a commercial property with such use governed by paragraph 3.13 below. A single family residence used in any

way, directly or indirectly for any business, commercial, manufacturing, mercantile, storing, vending, mining, drilling, or other such non-residential purpose is prohibited. Except as otherwise provided, no type of business or commercial activity of any type, shall be carried on upon any Lot or Parcel, and no goods or wares, whether new or used, may be displayed for sale on any Lot or Parcel. Notwithstanding the foregoing, the Owner, and the Owner only, of a Lot or Parcel may conduct commercial activities provided that such commercial activities shall employ no one other than the Owner, shall be conducted completely within an enclosed structure approved by the ACC, and shall not include any process or procedure that produces any effluent, smoke, tailing, refuse, or any other by-product. No materials, equipment, or products related to the commercial activity shall be stored on any Lot or Parcel except within an enclosed structure approved by the ACC. No such commercial activity shall be allowed which produces, necessitates or requires clients, customers, suppliers, purchasers, or any other persons to come upon the Lot or Parcel for the purpose of inspecting, reviewing, purchasing or delivery of any item. No signs of any kind shall be placed upon any Lot or Parcel advertising, disclosing or giving notice of any such business at any time. No Lot or Parcel, except for Lot 5, the Commercial Area, nor any portion thereof, shall be used for any purpose other than for one single family residence, and related uses to include a guest house, barn, etc. Further provided that any guest house may be used for a caretaker, but shall not be rented out separate from the primary residence.

Temporary, not to exceed one day garage sales, yard sales and similar type non-commercial activities may be permitted.

3.2 Offensive Activities or Nuisances: No noxious or offensive activities shall be carried on upon any Lot or Parcel within the Development, nor shall anything be done or placed thereon which may be or may become, an annoyance or nuisance or cause unreasonable embarrassment, disturbance or annoyance to other owners in the enjoyment of their property or the neighborhood.

3.3 Non-Operative Vehicles and Equipment. No vehicle or equipment of any type shall be parked on any Lot or Parcel for the purposes of accomplishing repairs thereto or for the reconstruction thereof, except for emergency repairs and then only to the extent necessary to enable movement of the vehicle. Emergency repairs would only include repairs that could be made within forty-eight (48) hours. No Lot or Parcel shall be utilized for the storage or parking of non-operative nor non-licensed motor vehicles or equipment or parts or supplies thereto. No Lot or Parcel shall have on it any vehicle which is not currently licensed. No Lot or Parcel shall have any old salvage automobiles, large trucks or trailers, school buses, road construction equipment, motor parts, salvage metals, pipes, old machinery, cement blocks and bricks, unused or excess building materials or home appliances and so forth.

3.4 Signs. No sign of any kind shall be displayed to the public view on or from any Lot or Parcel without the approval of the ACC. However, one sign not exceeding two feet by four feet (2'x4') advertising a Residence for sale may be placed within each Lot or Parcel by the Owner. No sign of any kind advertising a Residence for rent may be placed within or upon any Lot or Parcel. A Lot or Parcel owner may place a sign on a Lot or Parcel announcing the name of the Residence

or the name of the Lot or Parcel Owner's home provided that such sign shall be constructed of wood and shall not be in excess of two feet by two feet (2'x2') and shall be naturally colored or stained. During the period of Declarant's sales program, the Declarant may use signs which Declarant deems necessary and appropriate to advertise the Development.

3.5 Antennas, External Fixtures, Etc. No television or radio towers, exterior fluorescent lights, antennas, satellite dishes, flag poles, clotheslines, or other similar external fixtures, other than those originally installed or permitted by Declarant or approved by the ACC shall be constructed, erected or maintained on any Lot or Parcel or on any structures on any Lot or Parcel without receiving another written approval from the ACC. The installation of solar panels shall be subject to the prior written approval of the ACC if the same are visible from Residences within the Development.

3.6 Livestock, Animals and Pets. Owners may keep pets on the property provided they shall not create a nuisance or disturbance to surrounding Lot or Parcel Owners and said pets shall be kept within the confines of the Owner's Lot or Parcel.

No Pet shall be allowed to create noxious odors, unsightly debris, or other offensive activities. No dog, cat, or other pet shall be allowed beyond the boundary of any Lot or Parcel of its Owner except upon a leash or under the direct control of a person capable of controlling it. No dog shall be allowed to bark to the extent that such barking becomes an annoyance to owners of neighboring Lots and Parcels. Each person bringing or keeping a pet on the Development shall be absolutely and strictly liable to the Owners, their family members, guests or invitees for any injury to persons or damage to property caused by any pet brought on or kept on the Development by any person. No dog or cat shall be allowed to chase, harass or disturb any waterfowl or wild animals within South Lodge Trail Estates.

Cats, dogs or other household pets may be kept provided that they are not kept, bred or maintained for any commercial purpose. It shall be permissible to keep or graze horses, llamas, alpacas or cows upon the above described property provided that there is no more than four (4) horses, llamas, alpacas or cows for any one Lot or Parcel. Two young calves may be raised for the purpose of a short term project such as a 4-H Club, or Future Farmers of America project, but can not be kept on a permanent basis. Four lambs or kid goats may also be kept for a 4-H Club or Future Farmers of America project, but can not be kept on a permanent basis. A permanent basis for all such animals and projects would be defined as eight (8) months or more. Hogs, pigs, chickens or fowl, or sheep or goats, other than as stated above, are not allowable on any Lot or Parcel at any time. All animals described above are allowed only by the persons who own the Lot or Parcel. No commercial boarding of animals owned by other persons will be allowed. It shall be permissible to construct barns or stables upon said property for the purpose of sheltering said animals permitted in number to graze upon said Lots or Parcels as aforesaid, provided that the same shall be constructed of new material and in a neat and reasonable fashion commensurate with all of the construction of the above described property and, so far as is practicable, shall be of a similar type of construction as of the home upon said Lot or Parcel. All cages, barns or other structures housing livestock,

animals or pets must be first approved by the ACC and shall comply with the requirements for other buildings provided elsewhere in these Covenants. No barn or stable shall be constructed within seventy-five (75) feet of any adjoining residence and accumulation of manure attracting flies or causing odor shall be prohibited.

All of the above provisions relative to the grazing and pasturing of animals upon the above described property, notwithstanding the above provisions, shall be in conformity with the minimum requirements and standards of Johnson County, Wyoming and the regulations promulgated by them from time to time.

All livestock animals are to be kept on Dry-parcel/Corrals. Dry-parcel/ Corrals may be no larger than 30,000 square feet on any Lot or Parcel. Any grazing outside of Dry-parcel/Corrals shall not exceed Seventy percent (70%) of existing growth at any given time, as determined by the Homeowners Association.

3.7 Garbage and Refuse Disposal. No Lot or Parcel shall be used or maintained as dumping ground for rubbish, debris or trash of any kind. All garbage and trash shall be placed and kept in covered containers. No such containers shall be visible from any neighboring Lot or Parcel except as necessary in connection with the collection thereof. No portion of any Lot or Parcel shall be used for the storage of building materials or other materials of any kind except in connection with approved construction. Piles of rock, dirt and other construction debris shall be promptly removed from the Lots or Parcels after the construction of the Residence is completed.

3.8 Exterior Alterations; Temporary Structures. No Owner shall make or permit to be made, at his expense or otherwise, any alterations or modifications to the exterior of any residence or other improvement situated within the Development, without the prior written consent of the ACC. No structures of a temporary character, trailer, tent, shack, garage, barn, or other outbuilding, shall be used on any Lot or Parcel at any time as a residence, either temporarily or permanently, except that for a period of one (1) year, temporary facilities may be placed upon any Lot or Parcel which shall be reasonably required, convenient, or incidental to the construction of a permanent structure upon said Lot or Parcel, provided that no such temporary structure shall be used as a residence or house for any animals. Any such structures or improvements cannot be built prior to any residence, but may be built or placed on said Lot or Parcel if done so simultaneously with the residence construction. All structures of any type shall require the approval of the ACC and shall be constructed in accordance with these Declarations.

3.9 Fencing on Lots and Parcels. Any fence, railing or wall constructed on any Lot or Parcel shall be first approved by the ACC, with the exception of existing exterior fences. All fence construction on any Lot or Parcel shall be in accordance with the Uniform Fencing Standards and Requirements as established by the ACC from time to time. In any such case, no fence shall be in excess of six (6) feet in height. New fencing material is required.

Lot or Parcel perimeter fencing may consist of wooden split rail, wood or steel posts with smooth or barbed wire, provided that all such materials are of earth-tone colors which may only be green or brown. The bottom of the Lot or Parcel perimeter fence shall not be lower than 16 inches with no barbs, and the top of fences not higher than 45 inches to provide wildlife with the ability to cross under and/or over said fences.

3.10 **Compliance with Laws.** No Owner shall permit anything to be done or kept on the Owner's Lot or Parcel that violates any law, ordinance, statute, rule or regulation of any local, county, state or federal body.

3.11 **Further Development.** No Lot or Parcel may be split or subdivided to less than 35 acres in size, except for those lots identified by the recorded Plat and as shown in Exhibit A, which shall not be further divided to less than 15.38 acres in size, for purposes of creating an additional home site. Lot or Parcel line adjustments between adjacent property owners shall be permitted with the consent of the ACC provided that such adjustments are made in accordance with all applicable statutory, governmental, and local rules and regulations to include the Johnson County Development Regulations.

3.12 **No Pollution or Environmental Hazards.** In the interest of public health and sanitation and so that the land known as South Lodge Trail Estates and all other land in the same locality can be benefitted by a decrease in the hazards of stream pollution and by protection of water supplies, recreation, wildlife, and other public uses thereof, the Grantee will not use or permit the use of the above described property for any purpose that will result in the degradation of these uses, nor allow pollution of any stream, lake or body of water within the Development. No Owner of any Lot or Parcel shall undertake or permit to be undertaken any activity or construct any improvement or install any equipment which shall pollute the soils of any Lot or Parcel or create any pollution or allow the release of any hazardous waste into any water supply, including any well, ditch, reservoir or other water source. No fuel tanks or containers of petroleum products or any hazardous waste substances shall be allowed on any Lot or Parcel except as the same may be approved by the ACC and in accordance with all applicable laws, rules, and regulations of any applicable governmental authority. Any and all fuel tanks approved by the ACC shall be screened or shielded from view with appropriate new materials as approved by the ACC or shall be buried in accordance with all applicable laws.

3.13 **Commercial Area.** The use, design standards, and performance standards of the Commercial Area shall be controlled by the ACC, and the ACC reserves the right to determine the nature and type of use of the Commercial Area subject to the following additional covenants which apply to the Commercial Area. It is the intent of these covenants to prevent land or buildings, including those permitted by right or special exception, from being used or occupied in any manner so as to create any dangerous, injurious, noxious or otherwise objectionable elements in a manner or amount as to adversely affect the surrounding area. Specifically, all uses shall operate in conformance with the limitations set forth in each subsection below.

3.13.1 Signs. All sign design shall be approved by the ACC. No sign shall be erected or maintained on the South Lodge Trail Estate Commercial Area except in conformity with the following:

3.13.1.1 Signs visible from the exterior of any building may be lighted, but no Signs or any other contrivance shall be devised or constructed to rotate, gyrate, blink or move in any animated fashion. In no event shall any banners, pennants, political signs, strings of lights (except for 4 weeks at Christmas), inflatable signs or tethered balloons be allowed. Any federal, state, municipal or company flags shall be located on a flag pole per site. The height of the flagpole shall not exceed twenty-five (25) feet.

3.13.1.2 Signs shall be restricted to advertising only the person, firm, company or corporation operating the use conducted on the Site or the products produced or sold thereon. All Signs attached to the building shall be flush mounted.

3.13.1.3 Only one (1) single faced or double faced Sign shall be permitted per street frontage. No Sign or combination of Signs shall exceed one (1) square foot in area for each six hundred (600) square feet of total Site area. However, no Sign shall exceed one hundred sixty (160) square feet in area per face. An additional twenty (20) square feet shall be allowed for each additional business conducted on the Site.

3.13.1.4 A Sign advertising the sale, lease, or hire of the Site shall be permitted in addition to the other Signs listed in this Section. Said Sign shall not exceed a maximum area of thirty-two (32) square feet.

3.13.1.5 No Ground Signs shall exceed five (5) feet above grade in vertical height. Also, Ground Signs in excess of one hundred (100) square feet in area (single face) shall not be erected. However, the above standards shall not apply to the Community Directional Sign, Special Purpose Sign, Construction Sign, or Future Tenant Identification Sign.

3.13.1.6 Wall Signs shall be permanently attached to a wall (constructed separate of the building structure); Signs painted directly on the surface of the wall shall not be permitted.

3.13.1.7 A Wall Sign with the individual letters applied directly shall be measured by a rectangle around the outside of the lettering and/or the pictorial symbol and calculating the area enclosed by such line.

3.13.1.8 One (1) Construction Sign denoting the architects, engineers, contractor, and other related subjects, shall be permitted upon the commencement of

construction, and shall be removed upon completion of construction. Said Sign shall not exceed a maximum area of thirty-two (32) feet.

3.13.1.9 A Future Tenant Identification Sign listing the name of future tenants, responsible agent or realtor, and identification of the South Lodge Trail Estate Commercial Area are permitted. Said Sign shall not exceed a maximum area of thirty-two (32) square feet.

3.13.1.10 Special Purpose Signs, used to give directions to traffic or pedestrians or give instructions as to special conditions, and Community Directional and/or Identification Signs, used to give directions to and identify areas within the South Lodge Trail Estate Commercial Area shall be in conformity with applicable local ordinances and regulations.

3.13.1.11 Every sign shall be maintained in a safe, presentable and good structural material condition at all times, including the repair or replacement of defective parts, painting, repainting, cleaning and other acts required for the maintenance of the Sign.

3.13.2 **Parking.** Each owner of a Site shall provide adequate off street parking to accommodate all parking needs for the Site. All parking areas shall be paved and provide all weather, dust-free surfaces. The following guide shall be used to determine minimum parking requirements:

3.13.2.1 Office. Three (3) spaces for each one thousand (1,000) square feet of total office space (excluding such areas as pedestrian corridors, rest rooms, equipment areas),

3.13.2.2 Manufacture, Research and Assembly. Two (2) parking spaces for each three (3) employees, but in no event less than two (2) spaces for each one thousand (1,000) square feet of gross floor area.

3.13.2.3 Warehouse. Two (2) parking spaces for each three (3) employees, but in no event less than one (1) space for each one thousand (1,000) square feet of gross floor area. If there is more than one shift, the number of employees on the largest shift shall be used in determining parking requirements.

3.13.2.4 Retail. Six (6) spaces for each one thousand (1,000) square feet of total retail space (excluding such areas as pedestrian corridors, rest rooms, equipment areas).

3.13.3 Loading Areas. No loading docks shall be permitted on the front of any building and, except where a lot is bounded by three or more roads, no loading docks shall be permitted on the side of any building facing a road.

3.13.4 Outdoor Storage and Waste.

3.13.4.1 All outdoor storage shall be visually screened from access streets, highways, and adjacent property. Said screening shall form a complete opaque screen up to a point eight (8) feet in vertical height but need not be opaque above that point. Outdoor storage shall be meant to include parking of all company owned and operated motor vehicles, with the exception of passenger vehicles. No storage shall be permitted between a frontage street and the building line.

3.13.4.2 All outdoor refuse collection areas shall be visually screened from access streets, highways, and adjacent property by a complete opaque screen. No refuse collection areas shall be permitted between a frontage street and the building line.

3.13.4.3 No materials or wastes shall be deposited upon a lot in such form or manner that they may be transferred off the lot by natural causes or forces.

3.13.4.4 All materials or wastes which might cause fumes or dust or which constitute a fire hazard or which may be edible by or otherwise be attractive to rodents or insects shall be stored outdoors only in closed containers.

3.13.5 **Telecommunication and Electrical Service.** All "on site" electrical lines and telecommunication lines shall be placed underground. Transformer or terminal equipment shall be visually screened from view from streets and adjacent properties.

3.13.6 **Nuisances.** No portion of the South Lodge Trail Estate Commercial Area shall be used in such a manner as to create a nuisance to adjacent sites, such as but not limited to vibration, sound, electro-mechanical disturbance and radiation, electromagnetic disturbance, radiation, air or water pollution, dust emission of odorous, toxic or noxious matter.

3.13.7 **Unused Land.** All unused land area that is planned for future building expansion or other purposes shall be maintained and kept free of unsightly plant growth, stored material, rubbish and debris, and shall be landscaped according to the standards set forth herein.

3.13.8 **Vibration.** No vibration shall be produced which is transmitted through the ground and is discernable without the aid of instruments at, or any point beyond, the lot line; nor shall any vibration produced exceed 0.002g peak measured at or beyond the lot line using either seismic or electronic vibration measuring equipment.

3.13.9 **Air Pollution.** There shall not be discharged into the atmosphere from any source any air pollutant in excess of levels specified by State Air Quality Standards. No person shall cause or permit any materials to be handled, transported, or stored in a manner which allows or may allow particulate matter to become in violation of State Air Quality Standards.

3.13.10 **Odors.** Any condition or operation which results in the creation of odors of such intensity and character as to be detrimental to the health and welfare of the public or which interferes unreasonably with the comfort of the public shall be removed, stopped or so modified as to remove the odor.

3.13.11 **Fire and Explosion.** All activities and all storage of flammable and explosive materials at any point shall be provided with adequate safety and fire fighting devices in accordance with all Local, State and Federal Fire Prevention codes.

3.13.12 **Glare and Heat.** No direct to sky-reflected glare, from high temperature processes such as combustion or welding or otherwise, so as to be visible at the lot line, shall be permitted. Direct illumination from any light source shall not exceed .5 foot candles beyond any property boundary. There shall be no emission of heat or heated air so as to be discernible at the lot line.

3.13.13 **Noise.** All noise shall be suppressed or muffled so as not to be objectionable due to intermittence, beat frequency or shrillness. Adequate structural arrangements shall be provided by the Lot owner so that sounds generated at levels that are higher than prescribed in this section can be attenuated. In no event shall the sound-pressure level of noise radiated continuously from a facility exceed the maximum level allowed by City of Buffalo regulations.

3.13.14 **Electromagnet Radiation.** No lot owner within South Lodge Trail Estates Commercial Area shall be permitted to operate, or cause to be operated, any planned or intentional source of electromagnetic radiation for such purposes as communication, experimentation, entertainment, broadcasting, heating, navigation, therapy, vehicle velocity measurement, weather survey, aircraft detection, topographical survey, personal pleasure, or any other use directly or indirectly associated with these purposes which does not comply with the then current regulations of the Federal Communication Commission regarding such sources of electromagnetic radiation. Further, said operation shall not be allowed if such radiation causes an abnormal degradation in performance of other electromagnetic radiators or electromagnetic receptors of quality and proper design.

ARTICLE IV DESIGN STANDARDS AND RESTRICTIONS FOR ALL PARCELS AND LOTS, EXCLUDING LOT 5

The following standards and restrictions shall apply to all Lots and Parcels, except Lot 5.

4.1 **Height Limitations.** No dwelling or structure shall be constructed on any Lot or Parcel in excess of thirty-five (35) feet in height, said thirty-five (35) feet being measured from the median point on the finished grade to the median point of the highest roof pitch. No dwelling, structure, or newly planted vegetation shall be built or installed which in the judgment of the ACC would

significantly impair the view from any other residence in the Development. All homes and landscaping shall be designed with an effort to, wherever possible, prevent the obstruction of light, air and views of any other Residence in the Development. Furthermore, each Owner shall be responsible for maintaining all landscaping on his or her Lot or Parcel so that said landscaping does not significantly impair the view from any other Residence in the Development.

4.2 Underground Utility Service. No overhead telephone, electrical service or other utility lines of any type may be constructed on any Lot or Parcel or may cross over any Lot or Parcel. All portions of telephone, electrical service or other utility lines, other than service pedestals, must be buried beneath the surface of the ground.

4.3 Driveways. All driveways shall be surfaced with all weather material such as concrete, gravel, asphalt, or other suitable road material approved by the ACC.

4.4 Minimum Floor Spaces for Residences. No dwelling shall be permitted on any Lot or Parcel with a ground floor area of the main structure (exclusive of porches, basements and garages) which is less than Fourteen Hundred (1,400) square feet for the main level.

4.5 Roofs. All buildings shall have roofs of cedar shake, cedar shingles, concrete tile, standing seam steel, or composition shingles of a quality not less than Class IV architectural grade. All roof materials and colors must be approved by the ACC. No T-Lock shingles, gravel, corrugated tin, or any reflective materials will be permitted. The pitch of the roof shall be at least five feet (5') in twelve feet (12'), provided that the ACC may permit a roof with a pitch of less than five feet (5') in twelve feet (12'), if the roof is harmonious with the overall design of the proposed Development and is aesthetically pleasing to the ACC. Approval of roof design and materials shall in no way imply that the ACC has approved the structural integrity of the roof.

4.6 Materials. The proposed design of materials for the exterior and exposed interior of each residence, structure, or building, including the exterior colors, shall be aesthetically pleasing aesthetic and consistent with the environment. Cement blocks, reflective stone, and plywood siding shall not be permitted as an exterior siding material. Decks and patios shall be constructed of materials harmonious with the exterior siding of the residence. Garage and outbuildings shall be roofed and sided with similar materials as the adjoining residence.

4.7 New Construction. All construction on Lot or Parcels within the Development shall be new construction and only new materials used. No used or pre-owned buildings may be moved from other locations onto any Lot or Parcel. Within one year from the time a residence is constructed on a Lot or Parcel, there shall also be constructed a minimum of a two car garage and the area immediately surrounding the residence shall be landscaped, all to be approved by the ACC. All garages must be of new construction. No building that is constructed off-site and requires transportation to any Lot or Parcel, whole or in partial assembly, will be permitted; this includes mobile homes, stock modular buildings, or any other structure requiring transportation and set up in a partially completed state. However, structures that are assembled off-site and completely

disassembled for transportation, including log cabins or customer designed modular buildings may be permitted. The aesthetic merits of any such structures are subject to review and approval by the ACC.

4.8 Structures Prohibited for Residential Use. No trailer, tent, shack, garage, barn, modular or mobile homes or outbuilding shall be used as a residence, either temporarily or permanently, nor shall any structure of a temporary character be used as a residence.

4.9 Setback Lines. No residence or other improvement shall be located nearer than thirty-five feet (35') from any line, common boundary line or road easement line. In addition, no building, sewer system, well, etc., shall be allowed on any slopes of 35% or greater. The ACC has the discretion to prohibit structures from being built on certain ridgelines as the ACC may determine upon submittal of the site plan for any structures.

4.10 Preservation of Environmental Values. The ACC shall consider all construction pursuant to a design scheme, which will preserve the natural ambiance, environment and ecology of the property for the benefit of all owners. All existing trees, rock outcroppings and other such natural features of the terrain shall be taken into consideration in the design of the improvements to minimize the impact of such improvements on the natural setting of the property.

4.11 Excavation and Mining. No excavation for stone, sand, gravel or earth may be made on any Lot or Parcel, except for such excavation that may be necessary in connection with the erection of a permitted building thereon. No oil drilling, oil development operations, quarrying or mining operations of any kind shall be permitted within the Lot or Parcel area.

4.12 Building Envelopes. All Lot or Parcels requiring building envelopes shall be indicated on a Development Plat Map. Any and all structures to include well and septic systems, except fences, must be contained within the designated building envelope(s). No roads may be constructed outside any building envelope.

4.13 Additional Rules and Regulations. The Board of Directors of the Association may adopt such additional reasonable rules and regulations governing the following general uses and activities in the South Lodge Trail Estates upon the unanimous approval of the Board of Directors:

- Predator and varmint control;
- Firearms;
- ATV use;
- Weed and predator abatement;
- Hunting;
- Fishing;
- Use of the Common Area;
- Improvements made within the Common Area;
- Nuisances;

- Pets and domestic animals.

ARTICLE V

APPROVAL OF PLANS

5.1 **Approval of Plans.** The exterior appearance of all the initial improvements on a Lot or Parcel and all subsequent alterations or additions thereto shall require the prior written approval of the ACC. Such improvements requiring approval include, without limitation, commercial buildings where permitted, any residence, garage, agricultural buildings, fence, wall, gazebo, or other accessory buildings, spa, swimming pool or other structure and any landscaping or alteration thereof (except for routine trimming, replanting and maintenance) visible from any adjacent Lot or Parcel within the Development. All requests for approval shall include such plans, specifications and samples of colors and materials as are appropriate to adequately depict the style, size, location, shape, kind, color and materials of the improvements in question. In exercise of its authority, the ACC may (a) condition its approval of proposals, plans and specifications on such changes or conditions thereto as it deems appropriate; (b) require submission of additional plans and specifications or other information prior to approval or disapproval of the proposed construction, alterations, or additions, and (c) require a nominal fee payable to the ACC to accompany each application for approval.

No Owner shall apply for a building permit, if applicable, or continue construction until all the plans and specifications for the proposed improvements have been reviewed and approved by the ACC.

5.2 **Preliminary Approval.** Any owner proposing to construct any structure or other improvement on a Lot or Parcel requiring the prior approval of the ACC may apply to the ACC for preliminary approval by submission of preliminary drawings of the proposed structure or improvements in accordance with the ACC rules. The purpose of this paragraph is to allow an Owner who proposes to make substantial improvements the opportunity to obtain guidance from the ACC concerning design considerations before expending substantial sums for plans and other exhibits required to apply for final architectural approval.

5.2.1 Applications for preliminary approval shall include the following:

5.2.1.1 Site plans showing topographical contours, locations and elevations of buildings, roads, fences, pumps, septic systems and utilities, etc. with a one inch (1") equals one hundred feet (100') scale.

5.2.1.2 Floor plans for all buildings, including floor elevations and total square footage for each floor, all porches and all decks with a 1/8 inch equals one foot (1') scale. Exterior elevations for all sides including material specifications and proposed colors on a 1/8 inch equals one foot (1') scale.

5.2.1.3 A schematic landscaping plan, if applicable, drawn to 1/8 inch equals twenty feet (20') scale.

5.2.2 Applicants are required to submit two sets of each required drawing. Applications for preliminary approval shall be considered and disposed of by the ACC as follows:

5.2.2.1 Within forty-five (45) days after the receipt by the ACC of proper application for approval, including all additional information the ACC may request in assessing said preliminary application, the ACC shall consider and act upon such request.

5.2.2.2 The ACC shall grant the approval only if the proposed structure or improvement, to the extent its nature and characteristic are shown on the application, would be entitled to final approval on the basis of a full and complete application.

5.2.2.3 Failure of the ACC to act within said forty-five (45) day period shall constitute approval.

5.2.2.4 In granting or denying approval, the ACC may give the applicant such directions concerning the form and substance of the final application for approval as the ACC may deem proper or desirable for the guidance of the applicant.

5.2.2.5 Any preliminary approval granted by the ACC shall be effective only for a period of one hundred fifty (150) days from the date of the issuance thereof. During that period, any application for final approval, which consists of proposed structures or improvements in accordance with the provisions of the preliminary approval, and is otherwise acceptable within the terms of these restrictions, may be submitted to the ACC. For any application for final approval submitted after this one hundred fifty (150) day period, the ACC shall have the right to require the applicant to resubmit the preliminary plans for preliminary approval.

5.2.2.6 In no event shall any preliminary approval be deemed to be an approval authorizing construction of the requested structures or improvements. No construction of any improvements or structures shall be authorized until such time as the final application has been approved in writing by the ACC.

5.3 Final Approval. After the ACC has approved in writing the preliminary application and prior to the submission of the applicant's final plans to any governmental organization in order to obtain any building and/or construction permits upon any Lot or Parcel, the applicant shall submit in duplicate to the ACC complete and detailed final architectural, landscaping, specifications and working drawings (collectively referred to as Final Plans") for the proposed improvement. The Final Plans shall include the following:

5.3.1 Site development plans showing topographic contours, locations of and drainage around buildings, roads, fences, pump locations, septic systems, utilities, etc. These plans shall be drawn to a one inch (1") equals twenty feet (20') scale and may be a partial plan showing only the portions of the Lot or Parcel to be built upon.

5.3.2 Floor plans for all buildings, including floor elevations and total square footage for each floor, porches and decks. Basement plans and upper story plans are included in these requirements. These plans shall be drawn to a 1/4 inch equals one foot (1') scale.

5.3.3 Exterior elevations for all sides, including material specifications, proposed colors and color samples, drawn to a 1/4 inch equals one foot (1') scale. Manufacturer specification sheets for all exterior materials shall be attached as well as actual paint or stain samples intended to be used.

5.3.4 Building sections showing construction of each building including all material specifications at a 1/4 inch equals one foot (1') scale.

5.3.5 Elevations showing any signs, gates, etc. at a 1/4 inch equals one foot (1') scale.

5.3.6 Landscape plans showing locations of species for any non-native landscaping, including the source of any irrigation, at one inch (1") equals twenty feet (20') scale.

Applicants are required to submit two sets for each required drawing. Design review consideration by the ACC will begin only after all of the above materials and information, including any reasonable additional information that the ACC may request...

5.4 Plan Changes and Plans for Changes to Improvements. Material changes in approved preliminary plans or approved Final Plans must be similarly submitted to and approved by the ACC. In addition to the other requirements as contained in these covenants, the following applies:

5.4.1 No exterior surface of any improvement on any Lot or Parcel shall be repainted, textured or otherwise changed.

5.4.2 No material alterations, additions or changes shall be made to any landscaping placed on any Lot or Parcel; and

5.4.3 No additions or alterations to any paved area on any Lot or Parcel shall be made until plans for such alterations and additions, including samples of materials, landscaping plans, or plans and specifications with regard to paving, as the case may be, together with such other information as shall be required by the ACC, have been submitted in duplicate to the ACC and the ACC has approved in writing such requested change.

5.5 Basis for Disapproval. The ACC shall not act in any arbitrary and unreasonable manner and the decision of the ACC to approve or disapprove any plans shall be based on the facts submitted to the ACC. Nevertheless, the ACC may disapprove any and all plans and specifications submitted hereunder on any reasonable ground, including but not limited to, any of the following:

5.5.1 Failure to comply with any of the provisions set forth in this declaration;

5.5.2 Failure to include information in such plans and specifications as may have been reasonably requested by the ACC;

5.5.3 Failure to comply with any design standards and restrictions as contained in this Declaration;

5.5.4 Incompatibility of the exterior design of the proposed structures or of the appearance of the materials to be used in the construction of any proposed structure with any existing improvements or any improvement proposed and previously approved by the ACC;

5.5.5 The location of any proposed improvement upon a Lot or Parcel in relation to other Lots or Parcels;

5.5.6 Objection to the grading plan for any Lot or Parcel;

5.5.7 Objection to the color scheme, finish proportions, style of architecture, bulk or appropriateness (giving special consideration to height factors) of any proposed improvement in relation to the other improvements, existing or proposed and approved by the ACC;

5.5.8 Objection to the landscaping plan, including objection to landscaping materials in relation to other landscaping materials then used, or proposed for use and approved by the ACC;

5.5.9 Any other matter, which, in the reasonable judgment of the ACC, would render the proposed improvements or use inharmonious with the improvements located upon, or proposed and approved by the ACC to be located upon, other Lots or Parcels within the Development.

5.6 Approval. Upon approval by the ACC of any plans and specifications submitted hereunder, one (1) copy of such plans and specifications as approved shall be retained for permanent record by the ACC, and one (1) copy of such plans and specifications bearing such approval in writing shall be returned to the applicant.

5.7 Result of Inaction. If the ACC fails either to approve or disapprove any of the plans described in this Article within forty-five (45) days after such plans have been submitted, it shall conclusively be presumed that the ACC has approved such plans; provided, however, that if within

said forty-five (45) day period, the ACC gives written notice to the applicant that additional time is required for the review of such plans, there shall be no presumption until the expiration of an additional period of time, not to exceed fifteen (15) days, as set forth in said notice. The date of submission for purposes of this section shall be the date of submission of the plans in question or the date the ACC receives such additional information as it may request, whichever is the later date.

5.8 Proceeding to Work. Upon receipt of a written notice of approval of any plan described in this Article from the ACC, the applicant shall as soon as practical satisfy all conditions of approval and diligently proceed with the commencement and completion of all approved work. In all cases, work shall commence no later than six (6) months from the date of such approval. If work is not commenced within said six (6) month period, the approval given pursuant to this Article shall be deemed rejected unless the ACC, pursuant to a request by applicant made in writing prior to the expiration of said six (6) month period, extends in writing the time for commencing work. In all cases, work shall be completed in accordance with such plans as have been approved by the ACC no later than eighteen (18) months from the date of issuance by the ACC of the notice of approval, unless completion is prevented within said eighteen (18) month period due to strike, fire, national emergency, natural disaster, or other supervening force beyond the control of applicant. If work is not completed within said eighteen (18) month period, all plans for work that has not been completed must be resubmitted to the ACC for approval in accordance with the provisions of this Article. The ACC, may upon written request prior to the expiration of said eighteen (18) month period, extend the period of time within which work must be completed.

5.9 Liability. Neither Declarant nor the ACC, nor the employees, officers, or agents thereof, shall be liable, except for willful or intentional acts, to any owner, lessee, licensee or occupant of real property subject to this Declaration for any damage, loss or prejudice suffered or claimed on account of any action or inaction pursuant to this Article, including, but not limited to the following:

5.9.1 The approval or disapproval of any plans, drawings and specifications, whether or not said plans, drawings and specifications are defective;

5.9.2 The construction or performance of any work, whether or not done pursuant to approved plans, drawings and specifications;

5.9.3 The development of any Lot or Parcel within the property.

Every owner, lessee, or occupant of such real property acknowledges and agrees that any review and approval by the ACC of any plans, drawings, and specifications is not a review and approval of the design, suitability, structural integrity or any other engineering or architectural considerations, and is not a determination that the proposed improvements are consistent with any applicable building code, zoning ordinances or land use planning requirements. Every owner, lessee, licensee, or occupant agrees not to bring any action or suit against Declarant, the ACC, or the employees, officers, or agents thereof, to recover damages from or to seek equitable relief by reason

of any action or inaction of the above persons, and each and every owner, lessee, licensee, or occupant hereby waives any right to do so.

5.10 **Compensation.** The members of the ACC and their representatives shall receive no compensation for their services rendered hereunder, other than reimbursement for expenses incurred by them in the performance of their duties hereunder. The ACC can require that all applicants reimburse the ACC for any fees or expenses the ACC may incur in retaining any consultants, specialists, or other individuals necessary to review and consider the applicant's application for construction.

5.11 **Inspection and Enforcement.** The ACC may at any time inspect any work or improvement for which approval of plans is required under this Declaration; provided, however, that the ACC's right of inspection shall terminate ninety (90) days after the work or improvement shall have been completed and the respective owners shall have given written notice to the ACC of such completion. If, as a result of such inspection, the ACC finds that such work or improvement was done without obtaining the approval of the plans thereof, or was not done in substantial compliance with the plans approved by the ACC, it shall notify the owner in writing of the failure to comply with this Declaration within thirty (30) days from the inspection, specifying the particulars for non-compliance. If the owner fails to remedy the non-compliance within thirty (30) days of notification, the ACC or its assigns may proceed with enforcement.

5.12 **Variances.** The ACC may authorize variances from compliance with any of the stated design restrictions or architectural provisions of this Declaration when circumstances such as topography, natural obstructions, hardship, aesthetic or environmental considerations require. Such variances must be evidenced in writing and signed by the Declarant (if acting as the sole member of the ACC) or at least two (2) of the three (3) members of the ACC if the Declarant is not the sole member. If variances are granted, no violation of the Declaration shall be deemed to have occurred with respect to the matter for which the variance was granted. The granting of such variance shall not operate to waive any of the terms and provisions of this Declaration for any purpose except as to the particular work or improvement and particular provision hereof covered by the variance, nor shall it affect in any way the owner's obligation to comply with all governmental laws and regulations affecting the use of all or any portion of the Development.

ARTICLE VI

MAINTENANCE AND REPAIR

6.1 **Maintenance Generally.** Each owner shall at all times keep, maintain, repair, and restore the Lot or Parcel, the improvements, landscaping, and paving thereon in a sound, safe, clean and attractive condition and in compliance with all valid laws, ordinances, and regulations of any governmental entity having jurisdiction over the Lot or Parcel. Such maintenance and repair shall be of high quality. Without limiting the generality of the foregoing, each owner's repair and maintenance obligations shall extend to and include painting, repairing, replacing and caring for

roofs, fences, exterior building surfaces, exterior glass surfaces, exterior doors, and the maintenance of all landscaping.

6.2 Construction Period. All builders and contractors are to maintain their construction sites in a neat and orderly fashion, and shall clean up and remove all debris on said construction sites. Any debris which is inadvertently placed or blown on a neighboring Lot or Parcel shall be cleaned up and removed within twenty-four (24) hours. The owner and general contractor shall be responsible for the maintenance of such neatness and removal of debris.

6.3 Failure to Maintain and Repair. If any owner fails to maintain and repair a Lot or Parcel according to this Article, the ACC may notify said owner of the work required to comply with this Article and request that it be done within a reasonable time, but not more than thirty (30) days from the giving of such notice, or in the case of weed control and any other landscaping maintenance, not more than ten (10) days from the giving of such notice. If the owner fails to carry out such maintenance or repair within that period, the Declarant, the ACC, or any owner may exercise the rights set forth in Section 15.4 below.

ARTICLE VII

ROADS

7.1 Perimeter Access. Legal access of owners in and to all Lots and Parcels in the Development shall be by way of the roads dedicated by Declarant on the Plat attached hereto as **Exhibit "A"**, and described as South Lodge Road and Crazy Horse Trail. Access to Parcels 9S, 10S and 11S and the Commercial Area (Lot 5), shall be by way of State Highway 87. Additionally, Declarant has granted and dedicated a sixty foot (60') access for right of way and underground utilities through the common area to the T Cross T Ranch, LLC property for the benefit of T Cross T Ranch, LLC's adjoining ranch property and Lots 1, 2, 3, 4, 5 and 1S.

7.2 No provision is made in the South Lodge Trail Estates for the public maintenance of streets or roads to include snow removal.

7.3 The dedicated roads in the South Lodge Trail Estates are private roads and are strictly for the use of Parcel owners, guests, and invitees, and it shall be the responsibility of the owners to maintain the roads. This may be accomplished through the Homeowners Association.

7.4 Maintenance of all roads within the South Lodge Trail Estates shall be the responsibility of the Homeowners Association and shall be assessed on a per Parcel or Lot basis.

ARTICLE VIII
WATER SUPPLY

8.1 No provision is made in the South Lodge Trail Estates for a public or central domestic water source.

8.2 No individual water supply system shall be permitted on any Lot or Parcel in the Development unless the system is located, constructed, and equipped in accordance with the requirements of State law, appropriate State agencies, and regulations promulgated by Johnson County, provided further, that no well may be dug, drilled, or installed upon any Lot or Parcel unless it meets all requirements of the State of Wyoming for well drilling and installation. All wells must be registered with the Wyoming State Engineer's Office and comply with all Wyoming State Engineer's adopted rules and regulations. All wells must be cased and cemented for a minimum of ten (10) feet from the surface and all intermediate aquifers pierced by the well are sealed above and below.

ARTICLE IX
SEWAGE DISPOSAL

9.1 No provision is made in the South Lodge Trail Estates for public or central sewage disposal systems.

9.2 No individual sewage disposal system shall be permitted on any Lot or Parcel in the Development unless the sewage disposal system is located, constructed, and equipped in accordance with the requirements of State law, appropriate State agencies, and regulations promulgated by Johnson County. Approval in the form of a Permit to Construct shall be obtained from the proper agencies prior to actual construction of any system.

ARTICLE X
EASEMENTS FOR UTILITIES

10.1 Easements for the installation, repair, re-installation, replacement, and maintenance of utilities are reserved and may be designated in the future along Lot or Parcel lines, where practical, as the ACC or Homeowners Association may determine from time to time, in order to provide utilities or services to benefit a Lot or Parcel or Parcels in the Development. Said utility easements shall be dedicated, granted and conveyed to all public utilities and cable suppliers, privately or publicly owned, now or hereafter providing utility and television services to the South Lodge Trail Estates or any Lot or Parcel therein, and to the successors and assigns of said utility companies, each in common with others having a similar right, for the purpose of installing, repairing, re-installing,

replacing and maintaining water, sewer, electrical, gas, communications and other utility services, provided all such utilities shall be installed underground. Within these easements no structure, planting, or other permanent fixture shall be placed or permitted to remain which may damage or interfere with the utility systems. The easement area of each Lot or Parcel shall be maintained by the owner of the Lot or Parcel, except for the improvements for which the utility company is responsible.

10.2 Common Area.

10.2.1 Easement for Enjoyment and Access to Common Area. Subject to the provisions of this Declaration, every Member shall have a limited and non-exclusive right and easement of enjoyment in and to the Common Area, and such right shall be appurtenant to and shall pass with the title to every Lot or Parcel. A ten (10) foot wide walking easement to access the Common Area has been established along the lot and parcel line between Lot 4 and Parcel 1S.

10.2.2 Title to Common Area. Title to the Common Area and Easement shall be vested in the Association. No owner shall have the right to partition or seek partition of the Common Area.

10.2.3 Extent of Members' Rights. The rights created hereby shall be subject to the following:

10.2.3.1 The right of the Association to establish rules for uses of the Common Area.

10.2.3.2 The right of the Association to suspend the enjoyment rights of any Member and Related User for any period during which any assessment remains unpaid, and for up to sixty (60) days for any infraction of this Declaration, or any rules, regulations, or architectural guidelines adopted pursuant to this Declaration, unless the breach is a continuing breach, in which case the suspension shall continue for as long as the breach continues.

10.2.3.3 The right of the Association to dedicate or transfer all or any part of the Common Area to any municipal corporation, public agency, authority or utility for such purposes and subject to such conditions as may be agreed to by the Members, provided that no such dedication or transfer, determination as to the purposes or as to the conditions thereof, shall be effective unless an instrument signed by two-thirds (2/3) of the Owners has been recorded, agreeing to such dedication, transfer, purpose or condition, and unless written notice of the proposed agreement and action thereunder is sent to every Member at least ninety (90) days in advance of any action taken.

10.2.3.4 The right of the Association to close or limit the use of any Common Area for any reasonable purpose, whether permanently or temporarily.

10.2.4 Delegation of Use. Any Member may share the right of enjoyment of the Common Area with Related Users. If a Living Unit is rented, all rights of the Member in and to the Common Area shall transfer to the tenants of the Living Unit during the term of the tenancy.

ARTICLE XI

IRRIGATION DITCHES AND WATER LINES

11.1 Lot or Parcel owners shall not be allowed to use water from existing irrigation ditches without a water right. If a Lot or Parcel owner constructs a road or crossing over any existing irrigation ditch, a pipe siphon or bridge shall be installed which allows twice the appropriate flow. Also, the Lot or Parcel owner shall be liable for the maintenance or any damages caused by the pipe siphon or bridge.

11.2 No Lot or Parcel owner shall restrict in any manner the flow of water through any existing irrigation ditch or any other ditch used for the conveyance of water.

11.3 A fifty (50) foot wide easement for access, construction, maintenance and repair of said irrigation ditches is hereby made and dedicated for the benefit of the water rights served by said ditches. Said ditches are shown on the Amended Plat, a copy of which is attached hereto as Exhibit "A".

ARTICLE XII

HOMEOWNERS ASSOCIATION

12.1 Formation. The Declarant will create the South Lodge Trail Homeowners Association for the purpose of enforcing these Covenants, maintaining the roads within the Development and for the other general purposes of the Association as hereunder provided. The owner(s) of each Lot or Parcel shall be members of the Association and each Lot or Parcel, shall be entitled to one vote, whether owned by one or multiple owners. The Homeowners Association will be governed by a Board of Directors elected by its members. The Board of Directors shall not be less than three (3), nor more than five (5) individuals. Voting for directors shall be cumulative. As of the date of this Amended and Restated Declaration, the initial Board of Directors shall be comprised of Dennis R. Lawrence, John S. Gibbs and Richard Bratton. The Association will adopt bylaws consistent with these covenants for its operations. The Association will have the further power to place assessments upon any Lots or Parcels within the Development for the maintenance of the roads within the Development as well as assess fees and penalties for failure to comply with these Covenants and for the other provisions as hereinafter provided.

12.2 Assessments. By acceptance of the deed or other instrument of conveyance for any Lot or Parcel within the Development, each Lot or Parcel owner shall be deemed to covenant and agree to pay to the Association annual assessments for maintenance and repairs and special assessments for capital improvements. Such assessments shall be fixed, established, and collected from time to time as provided hereafter and in the bylaws of the Association. Unless otherwise approved unanimously by the Board of Directors of the Association, all assessments shall be based on an equal assessment against each Lot or Parcel described in Exhibit "C". The annual and special assessments, together with such interest thereon and costs of collection as provided below, shall be a continuing lien on the property affected and shall also be a personal obligation of the owner of such property on the date when the assessment is due. Such personal obligation shall not pass to successors in title to the affected property unless expressly assumed by such successors. Unless changed by a vote of a majority of the Lot or Parcel owners, the annual assessment for any Lot or Parcel in the Development shall be that amount last approved by a majority of the Lot or Parcel owners.

12.3 Special Assessments. On a vote of the members of the Association in the manner set forth below, the Association may levy, in addition to annual assessments, a special assessment or assessments in any calendar year applicable to that year only, for the purpose of defraying in whole or in part the cost of construction or reconstruction or expected repair or replacement of a described capital improvement or capital improvements on the common properties (if any) in the Development, including fixtures and personal property related thereto.

Any special assessment or change in maximum annual assessment must be approved by the Board of Directors of the Association and have the assent of a majority of the votes of the Lot or Parcel owners (or their proxy) at a meeting called for that purpose. Written notice of such meeting called for such purpose shall be sent to all members of the Association at least ten (10) days in advance of the date of such meeting, setting forth the purpose of the meeting.

12.4 Notice of Assessment. It shall be the duty of the Association to notify all owners of Lots and Parcels within the Development, whose addresses shall be supplied to the Association, by sending written notice to each of such owners within ten (10) days after the date on which the assessment has been fixed and levied, giving the amount of the charge or assessment for the current year, when the same shall be due, and the amount due for each Lot or Parcel or partial parcel owned by each such owner. Failure of the Association to levy an assessment or charge for any one year shall not affect the right of the Association to issue assessments in future years. Failure to deliver or levy an assessment due to a lack of an address for the owner of any particular Lot or Parcel within the Development shall not discharge the obligation of any such owner from paying such assessment, and it shall be the obligation of any such owner to notify the Association of such owner's current address.

12.5 Assessment as a Lien. Any general or special assessment levied as set forth in this Declaration shall become a lien on the affected real estate as soon as such assessment is due and payable as set forth above.

In the event any owner fails to pay the assessment when due, then the assessment shall bear interest at 18% per annum, or the maximum legal rate permitted by the state of Wyoming, whichever is lesser, from the date when such assessment is due until it is paid in full.

12.6 Delinquent Assessments. Forty-five (45) days after the date of any such assessment has been fixed and levied, the assessment, if not paid, shall become delinquent and the payment of both principal and interest may be enforced as a valid lien on the affected real estate, and a notice of such assessment and lien may be filed with the County Clerk of Johnson County, Wyoming and exclusive venue shall be in the appropriate District Court, State of Wyoming. It shall be the duty of the Board of Directors of the Association, as provided below, to bring actions to enforce such liens before they expire. The Association, in its discretion, may file certificates of nonpayment of assessments with the appropriate County Clerk whenever such assessments are delinquent. For each certificate so filed, or for any lien so filed, the Association shall be entitled to collect from the owner or owners of the property described such certificate or lien a late fee of Two Hundred Fifty Dollars (\$250.00) which fee is declared to be a lien on the affected real estate, and shall be collectible in the same manner as the original assessment provided for in this Declaration.

Any such lien shall continue for a period of two (2) years from the date of delinquency and no longer, unless within such time period legal proceedings shall be instituted to collect such assessments, in which event the lien shall continue until the termination of the legal proceedings, and the sale of the property under the execution of the judgment establishing the same.

In the event legal proceedings are commenced to collect any such assessment, or if the services of an attorney are retained by the Association in connection therewith, the non-paying owner or owners shall be obligated to pay all costs incurred, plus reasonable attorney fees, which costs and fees shall become a portion of the assessment and may be foreclosed on in the same manner as the assessment as provided above.

12.7 Uses of Assessments. The assessments levied by the Association shall be used exclusively for the purpose of promoting the health, safety, enjoyment and welfare of the residents in the Development. Without limiting the generality of the foregoing statement of purpose, such assessments shall be applied by the Association to the payment of the costs of the following:

12.7.1 To enforce any and all building and land-use restrictions that exist as of the date of this Declaration or which may be lawfully imposed hereafter on or against any of the property in the Development.

12.7.2 To maintain the roads.

12.7.3 To pay expenses to carry out the above, such as attorney's fees, manager's fees, expenses of liability, fire, and other insurance, bookkeeping and accounting expenses, and any and all other expenses that may from time to time be deemed necessary to carry out the intent of this Declaration by the Association.

ARTICLE XIII
DURATION, MODIFICATION AND TERMINATION

13.1 **Duration of Restrictions.** This Declaration shall run with the land and continue and remain in full force and effect at all times with respect to any and all real property now or hereafter made subject to this Declaration, subject however, to the right to amend and repeal as provided for herein for a period of thirty (30) years from the date on which this Declaration is recorded. After that time, this Declaration and all covenants, conditions, restrictions, limitations, agreements, and other provisions contained herein shall be automatically extended for successive ten (10) year periods unless this Declaration is terminated by an Instrument executed by Two-thirds (2/3) of the owners and first mortgagees (meaning a mortgagee with first priority over any other mortgagee) of the Lots and Parcels, approved by the Johnson County Planning Commission and the Johnson County Board of County Commissioners and recorded in the office of the County Clerk for Johnson County, Wyoming, in which case they shall terminate at the expiration of the applicable thirty (30) or ten (10) year term.

13.2 **Modification.** This Declaration may be modified or amended only upon the written consent of the owners holding Two-thirds (2/3) of Votes as defined in these Covenants and the approval of the Johnson County Commissioners and the Johnson County Planning Commission.

No such modification or amendment shall be effective until a proper instrument in writing describing such action has been executed and duly recorded in the office of the County Clerk of Johnson County, Wyoming.

13.3 **Further Division of Lots and Parcels.** Notwithstanding any provisions to the contrary, no further division of any Lot or Parcel within the Development shall be permitted to be less than a 35 acre Lot or Parcel without the prior approval of the Board of Directors of the Association and an amendment to this Declaration, in accordance with Paragraph 13.2 hereof. Furthermore, any such division shall only entitle any newly created Lots or Parcels to a proportionate share of the one vote attributed to the original Lot or Parcel described in Exhibit "C" hereto.

ARTICLE XIV
OWNERS' COVENANTS OF ACCEPTANCE

14.1 **Constructive Notice and Acceptance.** Every person who now or hereafter owns, occupies or acquires any right, title or interest in or to any portion of the property subject to this Declaration is and shall be conclusively deemed to have consented and agreed to every covenant, condition, restriction, limitation and agreement contained herein, whether or not any reference to this Declaration is contained in the instrument by which such person acquired an interest in said property.

14.2 **Project Documents.** By the acceptance of a deed to a Parcel (or any portion thereof) each owner is and shall be conclusively deemed to have examined and accepted this Declaration and any amendments thereto.

14.3 **Leasing of Property, Subject to This Declaration.** Every lease or other agreement for the hire ("lease") of any portion of this property subject to this Declaration shall be subject to the provisions of this Declaration, and every tenant or occupant of a Parcel or a portion thereof shall in all applicable respects comply with the provisions of this Declaration. Every owner shall:

14.3.1 Include in any agreement for the lease of all or any portion of owner's Parcel a specific provision that said lease is subject to this Declaration, that the tenants or occupant of the Parcel will comply with the provisions of this Declaration, and that such provisions are an integral part of the lease.

14.3.2 Not execute a lease to any portion of the property without complying with the provisions in Section 14.3.1 provided, however, that an owner's failure to do so shall not diminish the effect of this Declaration with respect to any such lease or tenant.

ARTICLE XV GENERAL PROVISIONS

15.1 **Approvals.** Any formal or informal consent, approval or permission given by Declarant, the ACC, or any ostensible agent thereof, shall not be construed as consent, approval or permission by any governmental agency, entity or authority, nor shall the same be considered consent, approval or permission for any matter or for any other Parcel than the matter or the specific Parcel involved.

15.2 **Exhibits.** All exhibits are attached to, and are made an integral part of this Declaration.

15.3 **Waiver of Liability.** Neither Declarant nor the ACC, nor the employees, officers or agents thereof, shall be liable to any owner, lessee, licensee, or occupant of said real property subject to this Declaration by reason of any mistake in judgment, nonfeasance, action or inaction, or for the enforcement, or failure to enforce any provision of this Declaration provided such person or entity acted in good faith without willful or intentional misconduct. Every owner, lessee, licensee or occupant of such real property, by acquiring an interest therein agrees not to bring any action or suit against Declarant or the ACC, or the employees, officers, or agents thereof, to recover damages from or to seek equitable relief by reason of the foregoing, and each and every owner, lessee, licensee or occupant hereby waives any right to do so.

15.4 **Enforcement.** The ACC, the Declarant, the Johnson County Planning Commission, the South Lodge Trail Homeowners Association, and/or the Johnson County Commissioners, shall have the right, but not the obligation, to commence and maintain actions for damages or to restrain

and enjoin any actual or threatened breach of any provision of this Declaration, and to enforce by mandatory injunction all of the provisions of this Declaration. If any of the foregoing determines that there is a breach or violation of any of the provisions of this Declaration and fails to act with respect thereto within thirty (30) days after written demand by any owner to take such action, then neither the Declarant, nor any other aforementioned enforcing authorities shall have any liability whatsoever which may arise out of or in connection with the failure to so act and any owner (including the Homeowners Association) shall then have the same rights to enforce the provisions of this Declaration. In any action brought by the aforementioned enforcing authorities or an owner to enforce the provisions of this Declaration, the prevailing party shall be entitled to recover from the non-prevailing party its reasonable attorney's fees and costs together with any other fees, expenses or costs incurred in enforcing this Declaration.

15.5 Severability. Invalidity of any one of these covenants by judgment or Court order shall, in no way or manner, affect any of the other provisions which shall remain in full force and effect.

15.6 Mortgagee Protection Clause. No breach of any of the covenants, conditions, and restrictions herein contained, nor the enforcement of any lien provisions herein, shall render invalid the lien of any mortgage on any parcel made in good faith and for value, but all of said covenants, restrictions, limitations and agreements shall be binding upon and effective against any owner whose title is derived through foreclosure, sheriff's sale, trustee's sale or otherwise.

15.7 Termination of Declarant's Responsibility. In the event Declarant shall convey all of its right, title and interest in and to the property to one or more partnerships, individual or individuals, corporation or corporations, then and in such event, Declarant shall be relieved of the performance of any further duty or obligation hereunder, and said persons or entity shall be obligated to perform all such duties and obligations of the Declarant. Such successor to Declarant shall be included in the definition of "Declarant."

15.8 Owner's Compliance. Each owner, tenant, or occupant of a Parcel shall comply with the provisions of this Declaration, as amended from time to time, and failure to comply with any such provisions, decisions, or resolutions shall be grounds for any action to recover sums due, for damage for injunctive relief, or for other relief. Each owner, tenant, or occupant of a parcel shall also comply with all applicable laws, statutes, ordinances and regulations, and shall defend, indemnify, and hold harmless Declarant or the ACC, or both, as the case may be, from any loss, claim, liability or expense, including attorney's fees, arising out of or in connection with its failure to comply therewith or with the provisions of this Declaration.

15.9 Attorney's Fees. In the event of any controversy, claim or dispute arising out of or relating to this Declaration or the interpretation or breach thereof, the prevailing party shall be entitled to recover from the other party reasonable expenses, attorney's fees, and costs, as determined by the court.

15.10 Headings. Articles and section headings, where used herein, are inserted for convenience only and are not intended to be a part of this Declaration or in any way to limit or expand the scope and intent of the particular article or section to which each refers.

15.11 Notices. Any notice permitted or required herein may be delivered either personally or by mail. If delivery is by mail, it shall be deemed to have been delivered seventy-two (72) hours after a copy of the same has been deposited in the United States mail, postage pre-paid, addressed to each person at the address given by such person to Declarant or addressed to the Parcel of such person if no address has been given to Declarant. For purposes of plan submission and providing notice to the initial ACC only, the initial ACC's address shall be P.O. Box 370, Buffalo, Wyoming 82834, which may be changed by filing a Notice of Change of Address with the County Clerk for Johnson County, Wyoming, which Notice shall refer by book and page to the recorded Declaration.

IN WITNESS WHEREOF, the Declarant has secured this instrument the date and year first above written.

LPGA, LLC

By: *Dennis R. Lawrence*

Dennis R. Lawrence, Managing Member

By: *John S. Gibbs*

John S. Gibbs, Managing Member

STATE OF WYOMING)
) s.s.
COUNTY OF JOHNSON)

The foregoing instrument was acknowledged before me this 22nd day of October 2008, by Dennis R. Lawrence and John S. Gibbs, the Managing Members of LPGA, LLC.

Witness my hand and official seal.

[SEAL]



Monica J. Jaspersen
Notary Public

My Commission expires: 7/26/09

October 7, 2008

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Exhibit "A"

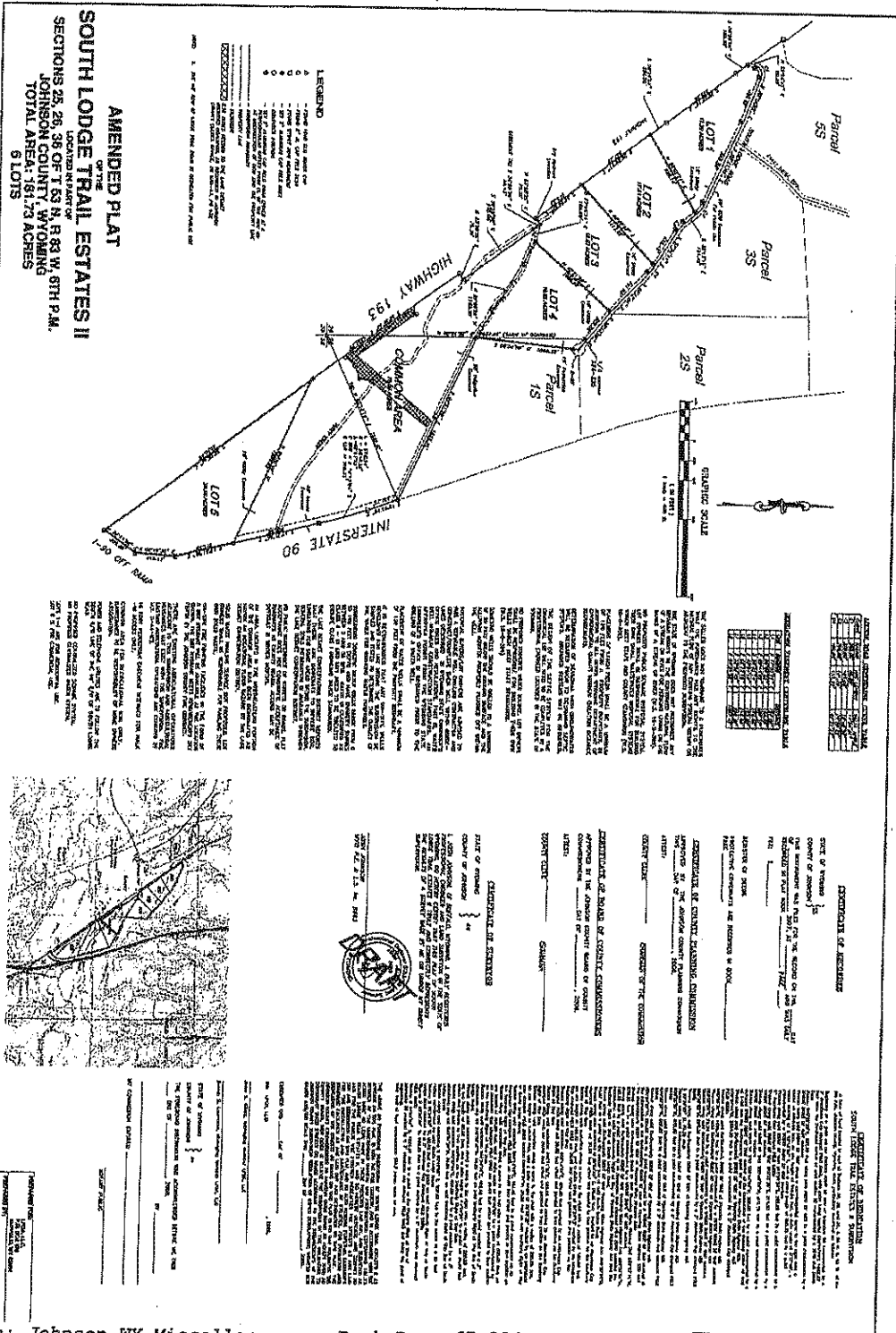


EXHIBIT B

Disclosure Statement South Lodge Trail Estates Johnson County, Wyoming

1. **Road Maintenance.** The roads within South Lodge Trail Estates as laid out and shown on the Marketing topos are designated as private roads, and maintenance to include snow removal, shall be the responsibility of the Parcel owners. No other entity other than the Home Owners and their Association is responsible for any construction and/or maintenance of the roads within the Development.
2. **Water Supply.** All wells shall be the responsibility of the individual Parcel owners and shall be registered with the State Engineer, State of Wyoming, Herschler Building, Cheyenne, WY 82002, using the appropriate forms.

Wyoming State Engineer's Rules and Regulations state that if any new wells adversely affect existing wells with an early priority ground water right, the appropriator of the earlier priority ground water right may file a complaint alleging interference with his and/or her right. The State Engineer shall then investigate to determine if the interference does exist and issue a report of his findings and suggestions of what can be done to rectify the interference. For information, contact the State Engineer's Office, State of Wyoming, Herschler Building, Cheyenne, WY 82002.

Potential buyers/Parcel owners are advised to hire a reputable well drilling contractor and construct/complete their well within the guidelines described in the State Engineer's Office Rules and Regulations, Part. 111, Water Well Minimum Construction Standards. An approved permit from the Wyoming State Engineer's Office is required prior to drilling of a water well.

It is recommended by the Wyoming Department of Environmental Quality that water wells be tested for intended domestic use and treatment applied, if necessary, to ensure suitability for such use. It is recommended that water be tested quarterly for a period of one year and annually thereafter.

3. **Sewage Systems.** All on-site septic systems shall be permitted by the Johnson County Sanitarian and shall conform to all applicable Wyoming Department of Environmental Quality Rules and Regulations.

The use and/or siting of conventional septic systems may not be allowable on some Lots or Parcels and/or the ability to site a conventional septic system in certain locations on individual Lots or Parcels may not be allowable due to site conditions. Due to the steepness of slopes within this Development, it is recommended that on-site septic systems be located

October 7, 2008

and designed prior to siting of the house or other buildings to ensure that all Wyoming Department of Environmental Quality Regulations are met.

4. **Covenants.** Recorded South Lodge Trail Estates Amended and Restated Declaration of Covenants, Conditions and Restrictions are on file in the Office of the Clerk of Johnson County, Wyoming, at the related courthouse.
5. **Homeowners Association.** South Lodge Trail Homeowners Association will be created to enforce the Covenants, maintenance of roads within the Development, and for the other general purposes of the Association as provided for in the Covenants, Conditions, and Restrictions for South Lodge Trail Estates.
6. **Garbage Disposal.** The nearest landfill is at 284 TW Road and is owned and operated by the City of Buffalo, Wyoming. Information on fees can be obtained at the Buffalo City Hall, 46 North Main Street, Buffalo, Wyoming 82834. Privately owned garbage collection is available to Johnson County residents.
7. **Fire Protection.** Johnson County provides a volunteer fire department. The Johnson County Fire Control building is located at 314 Railroad Avenue, Buffalo, Wyoming. For information contact the Johnson County Commissioners Office, 76 North Main Street, Buffalo, Wyoming 82834.
8. **Flooding.** No land within this Development is subject to stream and/or creek flooding.
9. **Zoning.** No Zoning presently exists within Johnson County, Wyoming. South Lodge Trail Estates is governed by Covenants and the South Lodge Trail Homeowners Association.
10. **Postal Service.** The nearest Post Office is located in Story, Wyoming.
11. **Surface Water Rights.** No surface water rights exist within South Lodge Trail Estates. Lot or Parcel owners shall not be allowed to use water rights from any existing irrigation ditch located within the Development without a water right. If a Lot or Parcel owner constructs a road over any existing irrigation ditch within South Lodge Trail Estates, a pipe siphon or bridge shall be installed which allows twice the appropriated flow of the irrigation ditch and the owner shall be liable for the maintenance of and/or damages caused by said pipe siphon or bridge.
12. **Utility Providers.**

Telephone &
Internet: Advanced Communication Technologies
 60 West Seymour Street
 Sheridan, WY 82801
 307-673-0910

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Electric: Powder River Energy Corporation
1094 Brundage Lane
P.O. Box 5087
Sheridan, WY 82801-1387
1-800-442-3630

Gas: Montana Dakota Utilities
2324 Dry Ranch Road
Sheridan, WY 82801
1-800-638-3278

13. **Construction of Homes.** No homes may be constructed on any Lot or Parcel prior to installation of roads and utilities.
14. **Installation of roads and/or utilities.** As per agreement with the Johnson County Commissioners, roads and/or utilities will be installed within 12 months of the final approval and filing of the Plat and Covenants.

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EXHIBIT C

South Lodge Trail Estates Lots

| | | |
|-----|-------------|-------------|
| 1. | Parcel 1S | 41 acres |
| 2. | Parcel 2S | 52 acres |
| 3. | Parcel 3S | 48 acres |
| 4. | Parcel 4S | 55 acres |
| 5. | Parcel 5S | 40 acres |
| 6. | Parcel 6S | 57 acres |
| 7. | Parcel 7S | 81 acres |
| 8. | Parcel 8S | 59 acres |
| 9. | Parcel 9S | 54 acres |
| 10. | Parcel 10S | 88 acres |
| 11. | Parcel 11S | 105 acres |
| 12. | Lot 1 | 17.45 acres |
| 13. | Lot 2 | 17.45 acres |
| 14. | Lot 3 | 18.6 acres |
| 15. | Lot 4 | 18.6 acres |
| 16. | Lot 5 | 30.82 acres |
| 17. | Common Area | 76.95 acres |

October 7, 2008

SOUTH LODGE TRAIL ESTATES

